

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, August 6th, 2025

Meeting Location: Regional Food Bank Hudson Valley 580 NY-416, Montgomery, NY 12549

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri, Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Ethan Dubner (OCIDA intern), Dylan Burke (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:34 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE APRIL 16TH, 2025 OCIDA FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MS. MULLER.

A MOTION TO APPROVE THE JUNE 26TH, 2025, OCIDA FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

V. New Business

Approval of June 2025 OCIDA Financial Report: Mr. Fioravanti reviewed each line of the income and expenses for June 2025 and noted that the shovel ready expenses were for the EPA Brownfields Project and would be reimbursed. He reviewed the bank balances. The Chairman asked about an error on the maturity date for one of the CDs listed on the report. Staff will present

new report for July 2025 to reflect the corrected maturity date for the Committee's review. The July 2025 Financials report will be corrected and presented at the September 2025 meeting.

June 2025 OCIDA Payables: Ms. Reilly reviewed the payables report and noted that most were typical for the month.

A MOTION TO RECOMMEND APPROVAL OF THE JUNE 2025 OCIDA FINANCIAL REPORT AND THE JUNE 2025 OCIDA PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

July 2025 Financial Report: Mr. Fioravanti reviewed the report in detail, the cash balances, and Ms. Reilly reviewed each line of the payables for July 2025.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:58 p.m.