



**Jeffrey Crist**, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary • **Susan Walski**, Board Member  
**Marc Greene**, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member  
**William Fioravanti**, Chief Executive Officer • **Lino J. Sciarretta**, General Counsel • **Daniel G. Birmingham**, Bond Counsel

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### **Finance Committee Agenda**

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold its regularly scheduled meeting of the Finance Committee on September 25<sup>th</sup>, 2025, starting at 4:00 pm or immediately following the OCFC & OCIDA Governance Committee Meeting at the Orange County IDA Headquarters, 4 Crotty Lane, Suite 100, New Windsor, NY 12553 to consider and/or act upon the following:

#### Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
  - Approval of Minutes from the August 6th, 2025, Finance Committee Meeting
- **New Business**
  - Approval June / July 2025 Financials Corrected
  - Approval August 2025 Financials
  - Approval of August / September Payables
  - CD Matures – 10/12/25
  - 2026-2029 Budget
- **Adjournment**

**To watch the livestream, please visit our website: [www.ocnyida.com](http://www.ocnyida.com)**

Dated: September 3, 2025

By: William Fioravanti – Chief Executive Officer

**4 Crotty Lane, Suite 100 • New Windsor, NY 12553**  
**Phone: (845) 234-4192 • Fax : (845) 220-2228 • Email : [business@ocnyida.com](mailto:business@ocnyida.com)**



# ORANGE COUNTY FUNDING CORPORATION

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**Jeffrey Crist**, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary  
**Susan Walski**, Board Member • **Marc Greene**, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member  
**Bill Fioravanti**, Chief Executive Officer • **Lino J. Sciarretta**, General Counsel • **Daniel G. Birmingham**, Bond Counsel

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Date: September 10, 2025  
From: Jeffrey D. Crist  
RE: Next Meeting Date

## *OCFC Finance Committee Meeting Notice*

The next Finance Committee meeting of the  
Orange County Funding Corporation is:

**Thursday, September 25<sup>th</sup>, 2025**  
**at 4:00pm or immediately following the**  
**OCFC & OCIDA Governance Committee Meetings**

**OCIDA Headquarters**  
**4 Crotty Lane, Suite 100**  
**New Windsor, NY 12553**

To watch the livestream, please visit our website: [www.ocnyida.com](http://www.ocnyida.com)

**Orange County Funding Corp.**  
4 Crotty Lane  
New Windsor, NY 12553  
(845) 234-4192

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**OCFC Finance Committee Minutes**  
Wednesday, August 6<sup>th</sup>, 2025

**Meeting Location:** Regional Food Bank Hudson Valley, 580 NY-416, Montgomery, NY 12549

**Committee Members Present:** Marc Greene (Chair), Linda Muller, Dean Tamburri, Jeffrey Crist

**Staff Present:** Bill Fioravanti, Marty Borrás, Kelly Reilly, Ethan Dubner (OCIDA intern), Dylan Burke (AV), Rudy Zodda (General Counsel)

**Others Present:** Brian Sanvidge (NYS Monitor)

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**I. Call Meeting to Order**

The Chairman called the meeting to order at 4:21 pm.

**II. Roll Call**

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

**III. Proof of Notice**

The Chairman acknowledged that notice of the meeting was duly provided.

**IV. Minutes**

**A MOTION TO APPROVE THE APRIL 16<sup>TH</sup>, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MS. MULLER.**

**A MOTION TO APPROVE THE JUNE 26<sup>TH</sup>, 2025 OCFC FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MR. TAMBURRI.**

**Approval of June 2025 OCFC Financial Report:** Mr. Fioravanti reviewed the interest earnings, expenses, including bookkeeping and professional fees, insurance and bad debt recovery. He reviewed the bank balances including the T-bills and checking account. Ms. Reilly reminded the committee about the \$250,000 payment that was made for the foodbank's new generator. Mr. Fioravanti also reviewed the interest income earnings, expenses, and bank balances for July 2025. Staff will work with the external bookkeeper to ensure the funds are classified and correctly

reflected. A new report will be shared with the Committee at the September 2025 meeting.

**A MOTION TO APPROVE THE JUNE 2025 OCFC FINANCIAL REPORT WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.**

**June 2025 Payables**

**A MOTION TO RECOMMEND APPROVAL OF THE JUNE 2025 OCFC PAYABLES WAS MADE BY MS. MULLER. SECONDED BY MR, CRIST, AND PASSED UNANIMOUSLY.**

**V. Adjournment**

**A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.**

**The meeting closed at 4:34 p.m.**

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Orange County Funding Corp  
Budget vs. Actuals: FY\_2025 - FY25 P&L  
June 2025

	Apr 2025			May 2025			Jun 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income												
40000 Application Fees		208.33	-208.33		208.33	-208.33		208.33	-208.33		0.00	1,249.98
40200 Closing Fees		10,416.67	-10,416.67		10,416.67	-10,416.67		10,416.67	-10,416.67		0.00	62,500.02
42700 Refund of Prior Year Expenditures	7,430.40		7,430.40							7,430.40	0.00	7,430.40
49000 Interest Earnings	237.55	3,125.00	-2,887.45	155.79	3,125.00	-2,969.21	13,115.01	3,125.00	9,990.01	67,793.63	18,750.00	49,043.63
Total Income	\$ 7,667.95	\$ 13,750.00	\$ 6,082.05	\$ 155.79	\$ 13,750.00	\$ 13,594.21	\$ 13,115.01	\$ 13,750.00	\$ 634.99	\$ 75,224.03	\$ 82,500.00	\$ 7,275.97
Gross Profit	\$ 7,667.95	\$ 13,750.00	\$ 6,082.05	\$ 155.79	\$ 13,750.00	\$ 13,594.21	\$ 13,115.01	\$ 13,750.00	\$ 634.99	\$ 75,224.03	\$ 82,500.00	\$ 7,275.97
Expenses												
60000 Administrative Costs			0.00			0.00			0.00		0.00	0.00
60001 Management Fee Expense	7,680.75	9,332.33	-1,651.58	7,420.02	9,332.33	-1,912.31	9,643.03	9,332.33	310.70	40,240.18	55,993.98	-15,753.80
60003 Bookkeeping	350.00	383.33	-33.33	350.00	383.33	-33.33	350.00	383.33	-33.33	2,564.00	2,299.98	264.02
60004 Fiscal Audit		541.67	-541.67		541.67	-541.67		541.67	-541.67		0.00	3,250.02
60005 Insurance Expense	412.80		412.80	412.80		412.80	412.80		412.80	2,270.40	0.00	2,270.40
60007 Professional Fees	1,162.50		1,162.50	12.50		12.50	12.50		12.50	2,001.06	0.00	2,001.06
69100 Bad Debt Expense/(Recovery)	-50.00		-50.00	-50.00		-50.00	-50.00		-50.00	-3,404.24	0.00	-3,404.24
Total 60000 Administrative Costs	\$ 9,556.05	\$ 10,257.33	\$ -701.28	\$ 8,145.32	\$ 10,257.33	\$ -2,112.01	\$ 10,368.33	\$ 10,257.33	\$ 111.00	\$ 43,671.40	\$ 61,543.98	\$ 17,872.58
61300 Legal		416.67	-416.67		416.67	-416.67		416.67	-416.67		0.00	2,500.02
61600 Projects			0.00			0.00			0.00		0.00	0.00
61006 Food Bank Project			0.00	250,000.00		250,000.00				250,000.00	0.00	250,000.00
Total 61600 Projects	\$ 0.00	\$ 0.00	\$ 0.00	\$ 250,000.00	\$ 0.00	\$ 250,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 250,000.00	\$ 0.00	\$ 250,000.00
Bad Debt		-208.33	208.33		-208.33	208.33		-208.33	208.33		-1,249.98	1,249.98
Total Expenses	\$ 9,556.05	\$ 10,465.67	\$ -909.62	\$ 258,145.32	\$ 10,465.67	\$ 247,679.65	\$ 10,368.33	\$ 10,465.67	\$ 97.34	\$ 293,671.40	\$ 62,794.02	\$ 230,877.38
Net Operating Income	-\$ 1,888.10	\$ 3,284.33	\$ 5,172.43	-\$ 257,989.53	\$ 3,284.33	-\$ 261,273.86	\$ 2,746.68	\$ 3,284.33	-\$ 537.65	-\$ 218,447.37	\$ 19,705.98	-\$ 238,153.35
Net Income	-\$ 1,888.10	\$ 3,284.33	\$ 5,172.43	-\$ 257,989.53	\$ 3,284.33	-\$ 261,273.86	\$ 2,746.68	\$ 3,284.33	-\$ 537.65	-\$ 218,447.37	\$ 19,705.98	-\$ 238,153.35

**Orange County Funding Corp**  
**Budget vs. Actuals: FY\_2025 - FY25 P&L**  
**July 2025**

	May 2025			Jun 2025			Jul 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
<b>Income</b>												
40000 Application Fees		208.33	-208.33		208.33	-208.33		208.33	-208.33		0.00	1,458.31
40200 Closing Fees		10,416.67	-10,416.67		10,416.67	-10,416.67		10,416.67	-10,416.67		0.00	72,916.69
42700 Refund of Prior Year Expenditures			0.00			0.00			0.00		7,430.40	7,430.40
49000 Interest Earnings	155.79	3,125.00	-2,969.21	13,115.01	3,125.00	9,990.01	22.37	3,125.00	-3,102.63	67,816.00	21,875.00	45,941.00
<b>Total Income</b>	<b>\$ 155.79</b>	<b>\$ 13,750.00</b>	<b>-\$ 13,594.21</b>	<b>\$ 13,115.01</b>	<b>\$ 13,750.00</b>	<b>-\$ 634.99</b>	<b>\$ 22.37</b>	<b>\$ 13,750.00</b>	<b>-\$ 13,727.63</b>	<b>\$ 75,246.40</b>	<b>\$ 96,250.00</b>	<b>-\$ 21,003.60</b>
<b>Gross Profit</b>	<b>\$ 155.79</b>	<b>\$ 13,750.00</b>	<b>-\$ 13,594.21</b>	<b>\$ 13,115.01</b>	<b>\$ 13,750.00</b>	<b>-\$ 634.99</b>	<b>\$ 22.37</b>	<b>\$ 13,750.00</b>	<b>-\$ 13,727.63</b>	<b>\$ 75,246.40</b>	<b>\$ 96,250.00</b>	<b>-\$ 21,003.60</b>
<b>Expenses</b>												
60000 Administrative Costs			0.00			0.00			0.00		0.00	0.00
60001 Management Fee Expense	7,420.02	9,332.33	-1,912.31	9,643.03	9,332.33	310.70	8,350.70	9,332.33	-981.63	48,590.88	65,326.31	-16,735.43
60003 Bookkeeping	350.00	383.33	-33.33	350.00	383.33	-33.33	350.00	383.33	-33.33	2,914.00	2,683.31	230.69
60004 Fiscal Audit		541.67	-541.67		541.67	-541.67		541.67	-541.67		0.00	3,791.69
60005 Insurance Expense	412.80	412.80		412.80	412.80		412.80	412.80		2,683.20	0.00	2,683.20
60007 Professional Fees	12.50	12.50		12.50		12.50			0.00	2,001.06	0.00	2,001.06
69100 Bad Debt Expense/(Recovery)	-50.00		-50.00	-50.00		-50.00			0.00	-3,404.24	0.00	-3,404.24
<b>Total 60000 Administrative Costs</b>	<b>\$ 8,145.32</b>	<b>\$ 10,257.33</b>	<b>-\$ 2,112.01</b>	<b>\$ 10,368.33</b>	<b>\$ 10,257.33</b>	<b>\$ 111.00</b>	<b>\$ 9,113.50</b>	<b>\$ 10,257.33</b>	<b>-\$ 1,143.83</b>	<b>\$ 52,784.90</b>	<b>\$ 71,801.31</b>	<b>-\$ 19,016.41</b>
61300 Legal		416.67	-416.67		416.67	-416.67		416.67	-416.67		0.00	2,916.69
61600 Projects			0.00			0.00			0.00		0.00	0.00
61006 Food Bank Project	250,000.00		250,000.00							250,000.00	0.00	250,000.00
<b>Total 61600 Projects</b>	<b>\$ 250,000.00</b>	<b>\$ 0.00</b>	<b>\$ 250,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 250,000.00</b>	<b>\$ 0.00</b>	<b>\$ 250,000.00</b>
Bad Debt		-208.33	208.33		-208.33	208.33		-208.33	208.33		0.00	-1,458.31
<b>Total Expenses</b>	<b>\$ 258,145.32</b>	<b>\$ 10,465.67</b>	<b>\$ 247,679.65</b>	<b>\$ 10,368.33</b>	<b>\$ 10,465.67</b>	<b>-\$ 97.34</b>	<b>\$ 9,113.50</b>	<b>\$ 10,465.67</b>	<b>-\$ 1,352.17</b>	<b>\$ 302,784.90</b>	<b>\$ 73,259.69</b>	<b>\$ 229,525.21</b>
<b>Net Operating Income</b>	<b>-\$ 257,989.53</b>	<b>\$ 3,284.33</b>	<b>-\$ 261,273.86</b>	<b>\$ 2,746.68</b>	<b>\$ 3,284.33</b>	<b>-\$ 537.65</b>	<b>-\$ 9,091.13</b>	<b>\$ 3,284.33</b>	<b>-\$ 12,375.46</b>	<b>-\$ 227,538.50</b>	<b>\$ 22,990.31</b>	<b>-\$ 250,528.81</b>
<b>Net Income</b>	<b>-\$ 257,989.53</b>	<b>\$ 3,284.33</b>	<b>-\$ 261,273.86</b>	<b>\$ 2,746.68</b>	<b>\$ 3,284.33</b>	<b>-\$ 537.65</b>	<b>-\$ 9,091.13</b>	<b>\$ 3,284.33</b>	<b>-\$ 12,375.46</b>	<b>-\$ 227,538.50</b>	<b>\$ 22,990.31</b>	<b>-\$ 250,528.81</b>

Monday, Aug 11, 2025 09:19:37 AM GMT-7 - Accrual Basis

Orange County Funding Corp  
Budget vs. Actuals: FY\_2025 - FY25 P&L  
August, 2025

	Jun. 2025			Jul. 2025			Aug. 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income												
4000 Application Fees	208.33	208.33	-208.33	208.33	208.33	-208.33	208.33	208.33	-208.33	0.00	1,666.64	-1,666.64
4020 Closing Fees	10,416.67	10,416.67	-10,416.67	10,416.67	10,416.67	-10,416.67	10,416.67	10,416.67	-10,416.67	0.00	83,333.36	-83,333.36
4270 Refund of Prior Year Expenditures	13,115.01	3,125.00	0.00	22.37	3,125.00	0.00	14.89	3,125.00	0.00	7,430.40	0.00	7,430.40
4900 Interest Earnings	\$ 13,115.01	\$ 13,750.00	\$ 634.99	\$ 22.37	\$ 13,750.00	\$ 13,727.63	\$ 14.89	\$ 13,750.00	\$ 13,735.11	\$ 75,261.29	\$ 110,000.00	\$ 34,738.71
Total Income	\$ 13,115.01	\$ 13,750.00	\$ 634.99	\$ 22.37	\$ 13,750.00	\$ 13,727.63	\$ 14.89	\$ 13,750.00	\$ 13,735.11	\$ 75,261.29	\$ 110,000.00	\$ 34,738.71
Gross Profit Expenses												
6000 Administrative Costs			0.00			0.00			0.00		0.00	0.00
60001 Management Fee Expense	9,643.03	9,332.33	310.70	8,350.70	9,332.33	-981.63	5,953.14	9,332.33	-3,379.19	54,544.02	74,658.64	-20,114.62
60003 Bookkeeping	350.00	383.33	-33.33	350.00	383.33	-33.33	350.00	383.33	-33.33	3,264.00	3,066.64	197.36
60004 Fiscal Audit		541.67	-541.67		541.67	-541.67		541.67	-541.67	0.00	4,333.36	-4,333.36
60005 Insurance Expense	412.80	412.80	0.00	412.80	412.80	0.00	412.80	412.80	0.00	3,096.00	0.00	3,096.00
60007 Professional Fees	12.50	12.50	0.00			0.00	2,742.18		2,742.18	4,743.24	0.00	4,743.24
69100 Bad Debt Expense/(Recovery)	-50.00		-50.00			0.00	-1,336.71		-1,336.71	-4,740.95	0.00	-4,740.95
Total 60000 Administrative Costs	\$ 10,368.33	\$ 10,257.33	\$ 111.00	\$ 9,113.50	\$ 10,257.33	\$ 1,143.83	\$ 8,121.41	\$ 10,257.33	\$ 2,135.92	\$ 60,906.31	\$ 82,058.64	\$ 21,152.33
61300 Legal		416.67	-416.67		416.67	-416.67		416.67	-416.67	0.00	3,333.36	-3,333.36
61600 Projects		0.00	0.00		0.00	0.00		0.00	0.00	0.00	0.00	0.00
61006 Food Bank Project		0.00	0.00		0.00	0.00		0.00	0.00	250,000.00	0.00	250,000.00
Total 61600 Projects	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 250,000.00	\$ 0.00	\$ 250,000.00
Bad Debt		-208.33	208.33		-208.33	208.33		-208.33	208.33	0.00	-1,666.64	1,666.64
Total Expenses	\$ 10,368.33	\$ 10,465.67	\$ 97.34	\$ 9,113.50	\$ 10,465.67	\$ 1,352.17	\$ 8,121.41	\$ 10,465.67	\$ 2,344.26	\$ 310,906.31	\$ 83,725.36	\$ 227,180.95
Net Operating Income	\$ 2,746.68	\$ 3,284.33	\$ 537.65	\$ 9,091.13	\$ 3,284.33	\$ 12,375.46	\$ 8,106.52	\$ 3,284.33	\$ 11,390.85	\$ 235,645.02	\$ 26,274.64	\$ 261,919.66
Net Income	\$ 2,746.68	\$ 3,284.33	\$ 537.65	\$ 9,091.13	\$ 3,284.33	\$ 12,375.46	\$ 8,106.52	\$ 3,284.33	\$ 11,390.85	\$ 235,645.02	\$ 26,274.64	\$ 261,919.66

**Orange County Funding Corporation**  
 Banks Accounts/Certificates of Deposit/Money Markets Accounts  
 As of August 31, 2025

Purchase Date	Maturity Date	# of Months	Bank	Bank Balance	Principal	Interest Rate
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6/12/25	3/19/26	9 months	JP Morgan T-Bill	\$	462,531	4.02%
3/26/25	12/26/25	9 months	JP Morgan T-Bill	\$	499,539	3.98%
1/12/25	10/12/25	9 months	Provident Bank	\$	600,000	3.85%
<b>Bank</b>					Amount	% of total
Chase				\$	18,329	1%
Total CDs & Treasuries				\$	1,562,070	99%
				\$	1,580,399	100%

**Transaction List by Vendor  
Orange County Funding Corp  
August 1 -September 10, 2025**

Vendor	Date	Memo/Description	Amount
Harris Beach PLLC	08/25/2025	Professional Services - PARIS Reporting	2,408.00
Orange County Industrial Development Agency	08/01/2025	July allocation for agency expenses	5,953.14
	09/01/2025	August allocation for agency expenses	6,844.58
RBT CPAs, LLP	08/15/2025	Professional Services - accounts receivable, payable, and advisory August 2025	350.00

Accrual Basis Thursday, September 11, 2025 03:59 PM GMTZ

**Orange County Industrial Development Agency**

4 Crotty Lane Suite 100  
 New Windsor, NY 12553 US  
 +18456298705  
 info@ocnyida.com  
 ocnyida.com

**Invoice**

BILL TO
Orange County Funding Corporation 4 Crotty Lane Suite 100 New Windsor, New York 12553

INVOICE #	DATE	TOTAL DUE	DUE DATE	ENCLOSED
1124	09/01/2025	\$6,844.58	10/01/2025	

DESCRIPTION	AMOUNT
Office Supplies and Postage - August 2025 Allocation	84.50
Travel, Lodging, Meals - August 2025 Allocation	70.32
Professional Fees - August 2025 Allocation	156.00
IT Support & Audio/Visual - August 2025 Allocation	225.65
Marketing & PR - August 2025 Allocation	320.00
Membership & Events - August 2025 Allocation	0.00
Legal Counsel - August 2025 Allocation	0.00
Building Rent- August 2025 Allocation	0.00
Salaries, Employee Benefits, Payroll Taxes & Fees - August 2025 Allocation	5,827.39
Building Utilities- August 2025 Allocation	0.00
Internet and Telephones - August 2025 Allocation	40.72
Maintenance - August 2025 Allocation	120.00
Repairs/Renovations - August 2025 Allocation	0.00

Management Fee - Monthly Allocation of Expenses for August 2025 Allocation	BALANCE DUE	<b>\$6,844.58</b>
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**Orange County Funding Corp (OCFC)**  
**Proposed Annual Budgets 2026-2029**

	<u>2025 Proposed Budget</u>	<u>2025 Projected Actual</u>	<u>2026 Proposed Budget</u>	<u>2027 Proposed Budget</u>	<u>2028 Proposed Budget</u>	<u>2029 Proposed Budget</u>
<b>Revenues</b>						
Application Fees	2,500	0	2,500	2,500	2,500	2,500
Bond Closing Fees	125,000	0	125,000	125,000	125,000	125,000
Loan Interest	0	0	0	0	0	0
Recovered Funds	0	-	-	0	0	0
Interest Earnings	37,500	88,000	36,163	28,750	21,000	20,000
<b>Total Revenues</b>	<b>\$ 165,000.00</b>	<b>\$ 88,000.00</b>	<b>\$ 163,662.50</b>	<b>\$ 156,250.00</b>	<b>\$ 148,500.00</b>	<b>\$ 147,500.00</b>
<b>Expenses</b>						
<i>Administrative Expenses</i>						
Management Fee Expense	111,988	90,101	93,190	96,018	97,752	100,653
Salaries	0	0	-	-	-	-
Health Benefits	-	-	-	-	-	-
Payroll Taxes & Fees	-	-	-	-	-	-
401k Retirement & Fees	-	-	-	-	-	-
Deferred Compensation	-	-	-	-	-	-
CFO/Bookkeeping	4,600	4,664	5,000	5,000	5,000	5,500
Professional Fees	-	6,234	6,250	6,250	6,500	6,500
Annual Audit	6,500	6,000	6,500	6,500	7,500	7,500
Insurance	-	3,508	3,613	3,722	3,833	3,948
Travel, Lodging & Meals	-	-	-	-	-	-
Office Supplies and Postage	-	-	-	-	-	-
Bad Debt Recovery	(2,500)	(4,741)	(2,000)	(1,500)	(500)	(500)
<b>Total Administrative Expenses</b>	<b>\$ 123,087.63</b>	<b>\$ 110,507.34</b>	<b>\$ 114,553.37</b>	<b>\$ 117,489.27</b>	<b>\$ 120,585.75</b>	<b>\$ 124,101.77</b>
<i>Projects/Program Expenses</i>						
Legal	5,000	1,500	4,500	3,000	3,000	3,000
Loan Program Administration	-	-	-	-	-	-
Project Expenditures	-	250,000	100,000	-	-	-
<b>Total Project/Program Expenses</b>	<b>\$ 5,000</b>	<b>\$ 251,500</b>	<b>\$ 104,500</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>
<i>Building Expenses</i>						
Rent + CAMs	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Repairs/Renovations	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Internet & Telephones	-	-	-	-	-	-
<b>Total Building Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Agency Support Expenses</i>						
IT Support & Audio/Visual	-	-	-	-	-	-
Marketing & PR	-	-	-	\$ -	\$ -	\$ -
<b>Total Agency Support Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 128,087.63</b>	<b>\$ 362,007.34</b>	<b>\$ 219,053.37</b>	<b>\$ 120,489.27</b>	<b>\$ 123,585.75</b>	<b>\$ 127,101.77</b>
<b>Total Revenues</b>	<b>\$ 165,000.00</b>	<b>\$ 88,000.00</b>	<b>\$ 163,662.50</b>	<b>\$ 156,250.00</b>	<b>\$ 148,500.00</b>	<b>\$ 147,500.00</b>
<b>Net +/-</b>	<b>\$ 36,912.37</b>	<b>\$ (274,007.34)</b>	<b>\$ (55,390.87)</b>	<b>\$ 35,760.73</b>	<b>\$ 24,914.25</b>	<b>\$ 20,398.23</b>

rev. 9/17/25