

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Audit Committee Minutes
Thursday, October 9th, 2025

Meeting Location: 4 Crotty Lane, New Windsor, NY 12553

Committee Members Present: Susan Walski (Chair), Dean Tamburri, Marc Greene

Staff Present: Bill Fioravanti, Marty Borrás, Dylan Burke (AV), Rudy Zodda (General Counsel via Zoom), Shannon Mannese (External CFO via Zoom)

Others Present: Brian Sanvidge (NYS Monitor, via Zoom)

I. Call Meeting to Order

The Chairwoman called the meeting to order at 3:30 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

IV. Proof of Notice

The Chairwoman acknowledged that the meeting was duly noticed.

V. Minutes

A MOTION TO APPROVE THE MAY 7TH, 2025 OCFC AUDIT COMMITTEE MEETING MINUTES WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. New Business

Audit RFP: The Chairwoman acknowledged that while it was not required, it was best practice to put the proposal out to potential firms to ensure the IDA's fulfillment of its obligation to the public. Mr. Fioravanti confirmed that Ms. Mannese had also reviewed the document.

A MOTION TO PRESENT THE AUDIT REQUEST FOR PROPOSAL TO THE FULL BOARD WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Mr. Greene asked whether the IDA's timeline would give the new auditor enough time to perform the audit. Ms. Mannese stated that specific dates and the expectation of the board meeting were added to the RFP and that firms had one month to review, which is ample time.

VII. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. GREENE, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

The meeting closed at 3:34 p.m.