

Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

Tel (845) 234-4192

Board of Directors Meeting Minutes

Thursday, October 23rd, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Marc Greene, Linda Muller, Giovanni Palladino, Susan Walski

Board Members Absent: Dr. Vincent Odock

Staff Present: Bill Fioravanti, Marty Borrás, Matt Dagele and Billy Ibberson (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Monitor), Kelly Libolt and Rich Fischer (Banta Hospitality), Matt Boone (Scannell), Glendowlyn Thames, (Scannell / Amazon via Zoom), Conor Eckert and Lucas Irace (OC Partnership), Isabelle Hayes and John Cappello (J&G Law for Garonit Pharma), Troy Austin (Garonit), Robert Murray (Harris Beach via Zoom)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:12 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff members, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE SEPTEMBER 25TH, 2025, BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

VI. New Business

Accept September 2025 Financial Report: Mr. Greene discussed the expenses and income, he mentioned the Provident Bank CD which matured and was rolled over into a 9-month CD for 3.9% and he noted that interest from the CD was put into the checking account.

Approval of 2026 – 2029 Annual Budgets: The Finance Chair discussed the revisions on the proposed budgets and noted the Committee recommended approval by the full Board.

A MOTION TO ACCEPT THE SEPTEMBER 2025 FINANCIAL REPORT, APPROVE THE SEPTEMBER – OCTOBER 2025 PAYABLES, AND APPROVE THE 2026 – 2029 BUDGETS WAS MADE BY MR. TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

Audit RFP: Mr. Fioravanti reviewed the update that was made and the purpose for the RFP.

A MOTION TO APPROVE THE AUDIT RFP FOR 2025 – 2027 WAS MADE BY MR. GREENE, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

The meeting closed at 5:18 p.m.