



Jeffrey Crist • Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary • **Susan Walski**, Board Member
Marc Greene, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member
William Fioravanti, Chief Executive Officer • **Lino J. Sciarretta**, General Counsel • **Daniel G. Birmingham**, Bond Counsel

Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold a regularly scheduled meeting on October 23rd, 2025, starting at 5:00 pm at the Orange County IDA Headquarters, 4 Crotty Lane, Suite 100, New Windsor, NY 12553 to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Pledge of Allegiance**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of Minutes from September 25th, 2025, Board of Directors Meeting
- **New Business**
 - Accept September 2025 Financials
 - Approval of September / October Payables
 - Audit RFP
 - Approval of 2026 – 2029 Annual Budgets
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: October 9, 2025

By: William Fioravanti - Chief Executive Officer

Orange County Funding Corporation
4 Crotty Lane, Suite 100 • New Windsor, NY 12553
Phone: (845) 234-4192 • Fax: (845) 220-2228 • Email: business@ocnyida.com



Jeffrey Crist, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary
Susan Walski, Board Member • **Marc Greene**, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member
Bill Fioravanti, Chief Executive Officer • **Lino J. Sciarretta**, General Counsel • **Daniel G. Birmingham**, Bond Counsel

Date: October 14, 2025
From: Jeffrey D. Crist
RE: Next Meeting Date

OCFC Board Meeting Notice

The next Board of Directors meeting of the
Orange County Funding Corporation is:

**Thursday, October 23rd, 2025
at 5:00pm**

**OCIDA Headquarters
4 Crotty Lane, Suite 100
New Windsor, NY 12553**

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Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

Tel (845) 234-4192

Board of Directors Meeting Minutes

Thursday, September 25th, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Susan Wlaski, Linda Muller, Giovanni Palladino, Marc Greene

Board Members Absent: Dean Tamburri, Dr. Vincent Odock

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Cayden Jones (AV), Lino Sciarretta and Rudy Zodda (General Counsel), Daniel Birmingham (Bond Counsel)

Others Present: Brian Sanvidge (NYS Monitor via Zoom), Robert Krahulik and Steve Sullivan (Mountain Green Partners)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:10 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff members, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE AUGUST 6TH, 2025, BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

VI. New Business

Accept June / July 2025 Corrected Financial Report: Mr. Greene noted that the entry date of the \$250,000 contribution to the Food Bank had been corrected so that the expense appears in the books for the appropriate time period. He reported higher expenses this month due to PARIS preparation, and a resiliency COVID loan recovery. He discussed the CD scheduled to mature on 10/12/25 and stated that Provident Bank offered 3.9% for 9 months if the OCFC commits in

advance to reinvesting, which the Finance Committee recommended.

A MOTION TO ACCEPT THE JUNE / JULY 2025 CORRECTED FINANCIAL REPORT WAS MADE BY MR. PALLADINO, SECONDED MS. WALSKI, AND PASSED UNANIMOUSLY.

Fee Schedule: Mr. Fioravanti presented a revised fee schedule and stated that it was revised to be commensurate with the work that is required to process applications. He explained the project commitment fees that would help keep the project on track and stated that that amount would be recouped by the project at closing. He noted other new fees for annual compliance and PARIS reporting, labor monitoring, project expirations and terminations. Mr. Palladino suggested clarifying the verbiage for the Sales Tax Exemption benefit to include “up to the first \$4 Million”. Mr. Birmingham stated for clarification that that the Bond Issuance charge is for OCIDA bonds but not OCFC bonds.

A MOTION TO APPROVE THE NEW OCFC FEE SCHEDULE PENDING REVISIONS FOR CLARIFICATION WAS MADE BY MS. MULLER, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

Ethics Officer / By-Laws: Mr. Fioravanti stated that the NYS monitor recommended that the OCIDA and OCFC designate an Ethics Officer to deal with any issues or conflicts. He noted that the by-laws were reviewed at the Governance meeting and there are other pieces that will be revised and then presented to the Board for approval at the October 2025 meeting.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. WALSKI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 5:26 p.m.

Orange County Funding Corp
Budget vs. Actuals: FY_2025 - FY25 P&L
September 2025

	<u>Jul 2025</u>			<u>Aug 2025</u>			<u>Sep 2025</u>			<u>Total</u>		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income												
40000 Application Fees		208.33	-208.33		208.33	-208.33		208.33	-208.33		1,874.97	-1,874.97
40200 Closing Fees		10,416.67	-10,416.67		10,416.67	-10,416.67		10,416.67	-10,416.67		93,750.03	-93,750.03
42700 Refund of Prior Year Expenditures			0.00			0.00			0.00		0.00	7,430.40
49000 Interest Earnings	22.37	3,125.00	-3,102.63	14.89	3,125.00	-3,110.11	8.31	3,125.00	-3,116.69	67,839.20	28,125.00	39,714.20
Total Income	\$ 22.37	\$ 13,750.00	-\$ 13,727.63	\$ 14.89	\$ 13,750.00	-\$ 13,735.11	\$ 8.31	\$ 13,750.00	-\$ 13,741.69	\$ 75,269.60	\$ 123,750.00	-\$ 48,480.40
Gross Profit	\$ 22.37	\$ 13,750.00	-\$ 13,727.63	\$ 14.89	\$ 13,750.00	-\$ 13,735.11	\$ 8.31	\$ 13,750.00	-\$ 13,741.69	\$ 75,269.60	\$ 123,750.00	-\$ 48,480.40
Expenses												
60000 Administrative Costs			0.00			0.00			0.00		0.00	0.00
60001 Management Fee												
Expense	8,350.70	9,332.33	-981.63	5,953.14	9,332.33	-3,379.19	6,844.58	9,332.33	-2,487.75	61,388.60	83,990.97	-22,602.37
60003 Bookkeeping	350.00	383.33	-33.33	350.00	383.33	-33.33	350.00	383.33	-33.33	3,614.00	3,449.97	164.03
60004 Fiscal Audit		541.67	-541.67		541.67	-541.67		541.67	-541.67	0.00	4,875.03	-4,875.03
60005 Insurance Expense	412.80		412.80	412.80		412.80	412.80		412.80	3,508.80	0.00	3,508.80
60007 Professional Fees			0.00	2,742.18		2,742.18			0.00	4,743.24	0.00	4,743.24
69100 Bad Debt			0.00	-1,336.71		-1,336.71			0.00	-4,740.95	0.00	-4,740.95
Expense/(Recovery)			0.00						0.00			
Total 60000 Administrative Costs	\$ 9,113.50	\$ 10,257.33	-\$ 1,143.83	\$ 8,121.41	\$ 10,257.33	-\$ 2,135.92	\$ 7,607.38	\$ 10,257.33	-\$ 2,649.95	\$ 68,513.69	\$ 92,315.97	-\$ 23,802.28
61300 Legal		416.67	-416.67		416.67	-416.67		356.00	-60.67	356.00	3,750.03	-3,394.03
61600 Projects			0.00			0.00			0.00		0.00	0.00
61006 Food Bank Project			0.00			0.00			0.00	250,000.00	0.00	250,000.00
Total 61600 Projects	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 250,000.00	\$ 0.00	\$ 250,000.00
Bad Debt		-208.33	208.33		-208.33	208.33		-208.33	208.33		-1,874.97	1,874.97
Total Expenses	\$ 9,113.50	\$ 10,465.67	-\$ 1,352.17	\$ 8,121.41	\$ 10,465.67	-\$ 2,344.26	\$ 7,963.38	\$ 10,465.67	-\$ 2,502.29	\$ 318,869.69	\$ 94,191.03	\$ 224,678.66
Net Operating Income	-\$ 9,091.13	\$ 3,284.33	-\$ 12,375.46	-\$ 8,106.52	\$ 3,284.33	-\$ 11,390.85	-\$ 7,955.07	\$ 3,284.33	-\$ 11,239.40	-\$ 243,600.09	\$ 29,558.97	-\$ 273,159.06
Net Income	-\$ 9,091.13	\$ 3,284.33	-\$ 12,375.46	-\$ 8,106.52	\$ 3,284.33	-\$ 11,390.85	-\$ 7,955.07	\$ 3,284.33	-\$ 11,239.40	-\$ 243,600.09	\$ 29,558.97	-\$ 273,159.06

Orange County Funding Corporation
 Banks Accounts/Certificates of Deposit/Money Markets Accounts
 As of September 30, 2025

Purchase Date	Maturity Date	# of Months	Bank	Bank Balance	Principal	Interest Rate
--	--	--	--			--
6/12/25	3/19/26	9 months	JP Morgan T-Bill	\$	462,531	4.02%
3/26/25	12/26/25	9 months	JP Morgan T-Bill	\$	499,539	3.98%
1/12/25	10/12/25	9 months	Provident Bank	\$	600,000	3.85%
Bank						
			Account Type	Amount	% of total	
Chase			Checking Account - Operating	\$ 8,735	1%	
Total CDs & Treasuries			Certificates of Deposit & Treasuries	\$ 1,562,070	99%	
				<u>\$ 1,570,804</u>	<u>100%</u>	

Transaction List by Vendor
Orange County Funding Corp
September 11-October 13, 2025

Vendor	Date	Memo/Description	Amount	August
BLEAKLEYPLATT	09/24/2025	Professional services for OCIDA / OCFC - Mid Hudson Civic Center Inc	\$ 356.00	
Orange County Industrial Development Agency	09/12/2025	September Allocation for agency expenses	\$ 7,412.12	\$ 12,797.72
RBT CPAs, LLP	09/15/2025	Professional services for monthly accounts - September 2025	\$ 350.00	\$ 350.00

Orange County Industrial Development Agency

4 Crotty Lane Suite 100
New Windsor, NY 12553 US
+18456298705
info@ocnyida.com
ocnyida.com

Invoice**BILL TO**

Orange County Funding Corporation
4 Crotty Lane
Suite 100
New Windsor, New York 12553

INVOICE #	DATE	TOTAL DUE	DUE DATE		ENCLOSED
1125	10/01/2025	\$7,412.12	10/31/2025		

DESCRIPTION	AMOUNT
Office Supplies and Postage - September 2025 Allocation	104.16
Travel, Lodging, Meals - September 2025 Allocation	56.10
Professional Fees - September 2025 Allocation	0.00
IT Support & Audio/Visual - September 2025 Allocation	589.38
Marketing & PR - September 2025 Allocation	400.00
Membership & Events - September 2025 Allocation	66.40
Legal Counsel - September 2025 Allocation	0.00
Building Rent- September 2025 Allocation	1,343.73
Salaries, Employee Benefits, Payroll Taxes & Fees - September 2025 Allocation	4,606.47
Building Utilities- September 2025 Allocation	101.16
Internet and Telephones - September 2025 Allocation	40.72
Maintenance - September 2025 Allocation	104.00
Repairs/Renovations - September 2025 Allocation	0.00

Management Fee - Monthly Allocation of Expenses for
September 2025 Allocation

BALANCE DUE

\$7,412.12



**REQUEST FOR PROPOSALS
FOR INDEPENDENT AUDIT SERVICES
FOR YEARS ENDING DECEMBER 31, 2025-2026**

DATED: October 10, 2025

ISSUED BY:

**Orange County Industrial Development Agency *and*
Orange County Funding Corporation**

**PROPOSALS MUST BE RECEIVED BY MAIL *AND* A COPY VIA EMAIL
IS REQUESTED BY 4:00PM on Monday, November 10, 2025**

MAIL TO:

**Bill Fioravanti, CEO
Orange County Industrial Development Agency &
Orange County Funding Corporation
4 Crotty Lane, Suite #100
New Windsor, NY 12553**

EMAIL TO: kreilly@ocnyida.com

**NOTICE TO PROPOSERS
ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AND ORANGE COUNTY FUNDING CORPORATION
REQUEST FOR PROPOSALS**

Sealed Proposals for AUDITING SERVICES as requested by the Orange County Industrial Development Agency and Orange County Funding Corporation will be received by mail at 4 Crotty Lane Suite #100, New Windsor, NY 12553 until 4:00 PM, local time on Monday, November 10, 2025 with a copy via email requested.

RFP documents are available for download from the Orange County IDA website at:
<https://www.ocnyida.com/rfp>

Bill Fioravanti, CEO
Orange County Industrial Development
Agency and Orange County Funding
Corporation kreilly@ocnyida.com

Dated: October 10, 2025
New Windsor, New York



INTRODUCTION

The Orange County Industrial Development Agency (the "OCIDA") and the Orange County Funding Corporation (the "Corporation"), collectively known as "the IDA," is requesting a proposal from audit service providers interested in providing services to the IDA. This Request for Proposal (the "RFP") is issued for the purpose of identifying the most qualified firm to provide auditing services and that provides the best overall value to the IDA.

The Orange County Industrial Agency

Established in 1972 through Article 18-A of the General Municipal Law (the "Act"), Industrial Development Agencies are authorized to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial, manufacturing, warehousing, commercial, research, recreational and other facilities and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and improve their recreational opportunities, prosperity and standard of living. The OCIDA is an issuer of bonds for qualified projects in Orange County, New York and provides financial assistance as permitted under the Act supports economic development and projects in the Orange County.

The Orange County Funding Corporation

During 2010, the Orange County legislature sponsored the formation of the Orange County Corporation, a component unit of the IDA that would work with organizations and local municipalities for the financing of civic facilities. The Agency is exempt from federal, state, and local income taxes and is a component unit of Orange County, New York. The Legislature appoints the membership of the Corporation. The directors of the Corporation are the same as the OCIDA.

SCOPE OF SERVICES

The IDA is seeking proposals for Technical and Professional Services to provide Auditing Services for their Financial Statements of both the OCIDA and the Corporation from qualified firms of certified public accountants to audit financial statements for the fiscal years ending December 31, 2025, through December 31, 2026.

Minority Business Enterprises and Women's Business Enterprises are encouraged to apply. In addition to the above audit services, management consulting services may be

required on an as needed basis. Such services may include, but will not be limited to, consultations regarding accounting principles and method of application and suggestions for improving internal control.

Proposers must demonstrate skill and expertise in the area of auditing, particularly with industrial development agencies and public benefit corporations subject to oversight as public authorities by the Authorities Budget Office. The objectives of the audits are:

- To determine that the financial statements present fairly the financial positions and results of operations.
- To determine that management assertions regarding economic actions and in the financial statements are verifiable, properly classified and disclosed.
- To determine the extent to which management assertions on the financial statements conform to established policies, criteria, standards, rules, regulations and applicable statutes
- To communicate to the boards of directors the auditors' conclusions in an auditor's report.
- To communicate to the boards of directors the auditors' conclusions, in the form of a Management Letter regarding any existing material weaknesses in fiscal accounting procedures, or internal controls, and any other matters that may come to their attention, along with any recommendations for corrections and improvements.
- To provide a report on Internal Controls related to the financial statements and major programs and an opinion on compliance with policies, laws, regulations, and the provisions of contracts or grant agreements, noncompliance with which could have a direct and material effect on the financial statements.
- To provide Statements of Financial Position, Statements of Activities, and Statements of Cash Flows and a review and report on investments.
- To separately provide summary financial information to management for each entity in the standard Authorities Budget Office format for input to the PARIS reporting system.

PROPOSAL REQUIREMENTS

Proposal Deadline — The submissions must be received by mail on or before 4:00PM on November 10, 2025.

Proposal Submission Method — THREE (3) copies of the Proposal and other required documents must be submitted, sealed in an opaque envelope clearly marked with the name and number of the Proposal and the name and address of the Proposer. In addition, an electronic copy in .pdf format shall be sent to kreilly@ocnyida.com. Proposals in all required formats must be received by mail no later than **4:00PM November 10, 2025** at the following address:

BILL FIORAVANTI, CEO
ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

4 CROTTY LANE #100
NEW WINDSOR, NY 12553
EMAIL: kreilly@ocnyida.com

Contact Information/Certification — Proposals must be signed and include the firm name, address, telephone number, and name of the person authorized to submit the proposal, along with the person's title, email, and telephone number. If the firm operates from more than one location, please specify the office to which this project will be assigned.

Qualifications of the Firm — Describe the qualifications of the firm to perform services under this engagement. Include information about pertinent prior experience, specialized expertise, and resources that the firm can bring to an audit under this engagement.

Qualifications of Personnel — Identify the personnel to be assigned to the audit under this engagement. Discuss the professional qualifications, experience and education that each person brings to the engagement. Include a statement of any regulatory action taken within the past five years by an oversight body against any personnel who will be assigned work under this engagement.

Proposed Fees — Provide a fee schedule and proposed compensation within the proposal that includes all services provided to the IDA. A breakout of level, hourly rate and hours assigned should also be included.

References — Provide names, addresses, telephone numbers and email addresses for three client references.

Conflicts — Describe any existing or potential conflicts of interest that may arise from your relationship(s) with any IDA Board member(s), representation of other parties, or participation in other matters that might affect this engagement.

AUDIT COMPLETION DATES

Each year's audits must be complete and presented as follows:

- By **March 1st** of the year following the year under audit for the 2025 –2026 Fiscal Years.
- **THREE (3)** hard copies are required as well as being submitted via email to management, along with summary financial information for each entity in the standard Authorities Budget Office format for input to the PARIS reporting system.
- Be available to attend the Audit Committee meeting tentatively scheduled for March 4, 2026, at 4:00 p.m. and the IDA Board of Directors meetings tentatively

scheduled for March 18, 2026, at 5:00 p.m. to present audits and to answer other inquiries from board and staff.

OTHER TERMS

- The right is reserved to accept or reject any or all proposals and to waive informalities or irregularities in the selection process. The right is reserved to negotiate services to be provided and the accompanying fees. The IDA also reserves the right to amend, change or withdraw this RFP at any time.
- The IDA is not liable for any costs incurred by a proposer in responding to this RFP.
- The IDA reserves the right to retain a proposer it determines to be the most qualified (whether such proposer has submitted a qualifications statement in response to this RFP or not) without competition if such action is deemed to be in the best interests of the IDA. The IDA reserves the right to award the contract to the bidder it deems most qualified regardless of whether that bidder is the lowest cost bidder.
- There is no guarantee that any proposer deemed qualified through this RFP will in fact be awarded any auditing services by the IDA.
- A Certification of Non-Collusion must be submitted with the proposal, a copy of which is at the end of this RFP.
- A three (3) year contract is contemplated, subject to annual review, satisfactory performance, the annual availability of appropriation, and annual approval by the Agency's Board of Directors.

REVIEW OF PROPOSALS AND SELECTION PROCESS

The OCIDA will review proposals during the week of November 10, 2025. The winning firm will be selected on November 19, 2025 and will be notified on November 20, 2025.

The IDA will review and consider the proposals submitted and will consider the following factors:

- Relevant experience of the firm and of key personnel, including professional qualifications; specialized experience and technical competence; reputation of personnel for working in an efficient, effective, proactive, and ethical manner; past experience; relationships or activities that might present a conflict of interest for the auditing firm or for the IDA.
- Ability to advise and represent the IDA in an effective and efficient manner.
- Quoted fee rates as applied by the IDA to the proposed need for services.
- Familiarity with QuickBooks accounting systems.
- Any other factors relevant to the selection process as determined by the IDA in its sole and absolute discretion.

If proposers have questions regarding the RFP, they may contact Kelly Reilly, via email at kreilly@ocnyida.com.



CERTIFICATION OF NON-COLLUSION

Made To: *Orange County Industrial Development Agency*
 Orange County Funding Corp.

- (a) By submitting this proposal to provide audit services, each proposer and each person signing on behalf of any firm certifies, and in the case of a joint proposal, each party therefore certifies as to its own organization, under penalty of perjury, that to the best of their knowledge and belief:
- (1) The fees and terms in this proposal have been arrived at independently without collusion, consultation, communication or agreement for the purpose of restricting competition, as to any matter relating to such fees and terms with any other proposer or with any other competitor; and
 - (2) Unless otherwise required by law, the fees and terms which have been quoted in this proposal have not been knowingly disclosed by the proposer prior to the opening, directly or indirectly, to any other proposer or to any competitor; and
 - (3) No attempt has been made by the proposer or will be made to induce any other persons, partnership or corporation to submit or not submit a proposal for the purpose of restricting competition.

Printed Name and Title

Signature

Name of Firm/Company/Corporation

Telephone Number

Street Address

City, State, Zip

Email Address

Date

DRAFT 5**Orange County Funding Corp (OCFC)****Proposed Annual Budgets 2026-2029**

	<u>2025 Proposed Budget</u>	<u>2025 Projected Actual</u>	<u>2026 Proposed Budget</u>	<u>2027 Proposed Budget</u>	<u>2028 Proposed Budget</u>	<u>2029 Proposed Budget</u>
Revenues						
Application Fees	2,500	0	2,500	2,500	2,500	2,500
Bond Closing Fees	125,000	0	125,000	125,000	125,000	125,000
Loan Interest	0	0	0	0	0	0
Recovered Funds	0	-	-	0	0	0
Interest Earnings	37,500	88,000	28,958	28,750	21,000	20,000
Total Revenues	\$ 165,000.00	\$ 88,000.00	\$ 156,457.50	\$ 156,250.00	\$ 148,500.00	\$ 147,500.00
Expenses						
<i>Administrative Expenses</i>						
Management Fee Expense	111,988	90,101	98,682	99,221	100,978	103,902
Salaries	0	0	-	-	-	-
Health Benefits	-	-	-	-	-	-
Payroll Taxes & Fees	-	-	-	-	-	-
401k Retirement & Fees	-	-	-	-	-	-
Deferred Compensation	-	-	-	-	-	-
CFO/Bookkeeping	4,600	4,664	5,000	5,000	5,000	5,500
Professional Fees	-	6,234	6,250	6,250	6,500	6,500
Annual Audit	6,500	6,000	6,500	6,500	7,500	7,500
Insurance	-	3,508	3,613	3,722	3,833	3,948
Travel, Lodging & Meals	-	-	-	-	-	-
Office Supplies and Postage	-	-	-	-	-	-
Bad Debt Recovery	(2,500)	(4,741)	-	-	-	-
Total Administrative Expenses	\$ 123,087.63	\$ 110,507.34	\$ 120,045.26	\$ 120,692.80	\$ 123,811.35	\$ 127,349.88
<i>Projects/Program Expenses</i>						
Legal	5,000	1,500	4,500	3,000	3,000	3,000
Loan Program Administration	-	-	-	-	-	-
Project Expenditures	-	250,000	50,000	50,000	50,000	50,000
Total Project/Program Expenses	\$ 5,000	\$ 251,500	\$ 54,500	\$ 53,000	\$ 53,000	\$ 53,000
<i>Building Expenses</i>						
Rent + CAMs	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Repairs/Renovations	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Internet & Telephones	-	-	-	-	-	-
Total Building Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Agency Support Expenses</i>						
IT Support & Audio/Visual	-	-	-	-	-	-
Marketing & PR	-	-	-	\$ -	\$ -	\$ -
Total Agency Support Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 128,087.63	\$ 362,007.34	\$ 174,545.26	\$ 173,692.80	\$ 176,811.35	\$ 180,349.88
Total Revenues	\$ 165,000.00	\$ 88,000.00	\$ 156,457.50	\$ 156,250.00	\$ 148,500.00	\$ 147,500.00
Use of Net Reserves	\$ -	\$ -	\$ 18,087.76	\$ 17,442.80	\$ 28,311.35	\$ 32,849.88
Net +/-	\$ 36,912.37	\$ (274,007.34)	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ 0.00

rev. 10/16/25