

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Thursday, October 23rd, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Linda Muller, Dean Tamburri

Staff Present: Bill Fioravanti, Marty Borrás, Matt Dagele and Billy Ibberson (AV), Rudy Zodda (General Counsel), Shannon Mannese (CFO Via Zoom)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:20 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE SEPTEMBER 25TH 2025, FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

V. New Business

Approval of September 2025 Financial Report: Ms. Mannese reviewed the report application fee, mgmt. fee, brownfield assessment expenses, and interest. Professional fees, IT support including the Dropbox annual renewal, and other marketing and P.R. expenses and other standard monthly expenses. Ms. Mannese reviewed the bank accounts and balances.

Approval of September / October 2025 Payables: Mr. Fioravanti reviewed the payables.

2026 – 2029 Proposed Budget: Mr. Fioravanti reviewed the revised version focusing only on the

changes that were made.

A MOTION TO RECOMMEND APPROVAL OF THE SEPTEMBER 2025 FINANCIAL REPORT, APPROVAL OF THE SEPTEMBER / OCTOBER 2025 PAYABLES, AND APPROVAL OF THE 2026 – 2029 BUDGET WAS MADE BY MR. TAMBURRI, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 4:32 p.m.