

Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

Tel (845) 234-4192

Board of Directors Meeting Minutes

Wednesday, November 19th, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Susan Walski, Linda Muller, Giovanni Palladino, Marc Greene, Dr. Vincent Odock

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:00 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff members, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE OCTOBER 23RD, 2025, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VI. New Business

Accept October 2025 Financial Report: Mr. Greene discussed the expenses and income; he noted the loan recovery payment and explained legal fees. He noted the T-Bill scheduled to mature in December and stated that re-investment options would be discussed at that the December 2025 meeting. The Chairman asked for a motion to approve as recommended by the Finance Committee.

A MOTION TO ACCEPT THE OCTOBER 2025 FINANCIAL REPORT AND APPROVE THE OCTOBER – NOEMBER 2025 PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

2025 – 2027 Auditing Firm: Ms. Walski stated that the audit committee reviewed the three proposals and that the committee recommended to move ahead with PKF O’Connor Davies.

A MOTION TO APPROVE PKF O’CONNOR DAVIES AS THE AUDITOR FOR FISCAL YEARS 2025 – 2027 WAS MADE BY MR. PALLADINO, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

2026 – 2027 Meeting Schedule: The Chairman asked the Board to review the schedule for conflicts so that it may be approved at the December 2025 meeting.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.

The meeting closed at 5:06 p.m.