

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, November 19th, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri, Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel), Shannon Mannese (CFO via Zoom)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:04 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE OCTOBER 23RD, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approval of October 2025 Financial Report: Ms. Mannese reviewed the report including COVID loan recovery by CBHV, and legal services. She also reviewed the bank balances. The Chairman discussed the T-bill maturing on 12/26/25 and asked if there were sufficient funds to cover expenses until that time. Ms. Reilly stated that OCFC invoices would be held until after the T-Bill matures.

Approval of October / November 2025 Payables: Ms. Reilly reviewed the payables which included legal fees and the management fee.

A MOTION TO APPROVE THE OCTOBER 2025 FINANCIAL REPORT AND THE OCTOBER / NOVEMBER 2025 PAYABLES WAS BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

The meeting closed at 4:12 p.m.