

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, November 19th, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri, Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel), Shannon Mannese (CFO Via Zoom)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:13 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff members, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE OCTOBER 23RD, 2025, FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

V. New Business

Approval of October 2025 Financial Report: Ms. Mannese reviewed the report and noted the application fee, GTI/conflict counsel reimbursement, lease-leaseback fee, professional fees, and other standard costs for the month as well as the bank balances.

Approval of October / November 2025 Payables: Ms. Reilly reviewed the payables, and Mr. Fioravanti discussed the reason for the higher-than-normal legal fees and explained the reason for the HRP reimbursements.

A MOTION TO RECOMMEND APPROVAL OF THE OCTOBER 2025 FINANCIAL REPORT AND APPROVAL OF THE OCTOBER / NOVEMBER 2025 PAYABLES, MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 4:24 p.m.