

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, December 17th, 2025

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Linda Muller, Dean Tamburri

Committee Members Absent: Jeffrey Crist

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Dylan Burke (AV), Lino Sciarretta (General Counsel), Shannon Mannese (CFO via Zoom)

Others Present: Brian Sanvidge (NYS Monitor), Michael Martin (Member of the public)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:13 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE NOVEMBER 19TH, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approval of November 2025 Financial Report: Ms. Mannese reviewed the report including interest, professional fees, COVID loan recovery funds, and the bank balances. The Chair noted the T-Bill scheduled to mature on 12/26/25. Mr. Reilly discussed the interest quotes from several institutions, and the Chair discussed reinvestment of the T-Bill and depositing the interest earnings to cover operating costs.

A MOTION TO REINVEST \$440,000 INTO A 9-MONTH JP MORGAN T-BILL AT 3.38%, AND DEPOSIT THE BALANCE INTO THE OCFC CHECKING ACCOUNT WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Approval of November / December 2025 Payables: Mr. Fioravanti noted the management fee.

A MOTION TO RECOMMEND APPROVAL OF THE NOVEMBER / DECEMBER 2025 FINANCIAL REPORT AND EXPENSES BY THE FULL BOARD WAS MADE BY MR. TAMBURRI, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:25 p.m.