Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Governance Committee Minutes
Wednesday, January 21st, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Linda Muller (Chair), Giovanni Palladino, Jeffrey Crist, Dean Tamburri, Dr. Vincent Odock

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Appointed Monitor)

I.   Call Meeting to Order

The Chairwoman called the meeting to order at 3:05 p.m.

II.   Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III.   Proof of Notice

The Chairwoman acknowledged that the meeting was duly noticed.

IV.   Minutes

A MOTION TO APPROVE THE DECEMBER 17TH, 2025 OCFC GOVERNANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY DR. ODOCK, AND PASSED WITH FOUR AYES AND ONE ABSTENTION BY MR. CRIST.

V.   Old Business

Policies Review and Revision: Mr. Fioravanti noted that the remaining four policies had also been revised to include a cover page like the previous policies and looking for review and approval by the full Bord at the February 2026 meeting.

By-Laws: Mr. Fioravanti reviewed the by-laws and reminded the Committee that CFO and COO titles had been added back into the by-laws to include language stating that in the event that the current budget does not provide for a COO, the appointment requires prior approval by the board of directors. The Chairwoman requested that all revision dates be noted on the by-laws to show they are being reviewed regularly.

A MOTION TO RECOMMEND APPROVAL OF THE REVISED OCFC BY-LAWS TO INCLUDE THE "IN THE EVENT OF" VERBIAGE TO THE CFO AND COO POSITIONS WAS MADE BY MR. PALLADINO, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI.   Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 3:10 p.m.