

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, January 21st, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri, Linda Muller

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Lino Sciarretta and Rudy Zodda (General Counsel), Shannon Mannese (CFO Via Zoom)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:22 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE DECEMBER 17TH, 2025, OCIDA FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MR. CRIST.

V. New Business

Approval of December 2025 Financial Report: Ms. Mannese noted the management fee income, Brownfield assessment charges which are reimbursed, \$51,000 in interest earned, \$20,000 accrued for the annual fiscal audit, and a charge for \$6,500 which Ms. Mannese clarified was for Brown and Weinraub for work relating to the NYS monitor. The Board discussed creating a sub-category for charges related to work done that relates to the NYS Monitor. Ms.

Mannese stated she would create another category to delineate work related to the NYS Monitor. Ms. Mannese also reviewed the bank balances.

Approval of December 2025 / January 2026 Payables: Ms. Reilly reviewed the payables noting a payment to Mid-Hudson news and the insurance policy payment.

A MOTION TO RECOMMEND APPROVAL OF THE DECEMBER 2025 FINANCIAL REPORT AND THE DECEMBER 2025 / JANUARY 2026 PAYABLES, MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

Authorize Staff to Pay Recurring Bills and Insurance Invoices

A MOTION TO AUTHORIZE STAFF TO PAY RECURRING MONTHLY EXPENSES NOT TO EXCEED \$11,000 WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Executive Session – Staff Evaluations and Compensation

A MOTION TO ENTER INTO EXECUTIVE SESSION TO DISCUSS STAFF EVALUATIONS AND COMPENSATION WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

Executive session start: 4:43 p.m.

Executive Session end: 5:00 p.m.

No action was taken.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

The meeting closed at 5:01 p.m.