

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Governance Committee Minutes
Wednesday, January 21st, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Linda Muller (Chair), Giovanni Palladino, Jeffrey Crist, Dean Tamburri, Dr. Vincent Odock

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Lino Sciarretta and Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Appointed Monitor)

I. Call Meeting to Order

The Chairwoman called the meeting to order at 3:10 p.m.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairwoman acknowledged that notice of this meeting was properly provided.

IV. Minutes

A MOTION TO ACCEPT THE DECEMBER 17TH, 2025, OCIDA GOVERNANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY DR. ODOCK, AND PASSED WITH FOUR AYES AND ONE ABSTENTION BY MR. CRIST.

V. New Business

CRH Realty III (Monroe) – Early PILOT Termination: Mr. Fioravanti explained that a 2015 amended leaseback agreement shows a modified job creation goal for this project of 220 FTE. He noted that the Real Property Assessor's office stated that if the OCIDA terminated the project by March of 2026, the property could go back on the tax rolls for the school year. He stated that the Committee and Board could discuss recapture further. Mr. Zodda further explained that if the OCIDA put the property back on the tax rolls, they would pay the full amount of taxes. The Chairwoman asked if moving forward, all closing documents could include recapture provisions

and Mr. Zodda explained that Bleakley Platt and Schmidt's closing documents have recapture language and that moving forward, recapturing after the fact will not be an issue.

A MOTION TO RECOMMEND APPROVAL OF THE RESOLUTION FOR EARLY TERMINATION OF THE CRH REALTY III PILOT AS OF JANUARY 21ST, 2026, WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. Old Business

OCIDA By-laws: Mr. Fioravanti noted the revision to the OCIDA by-laws to include language that states that in the event that the current budget does not provide for a COO, the appointment requires prior approval by the board of directors.

A MOTION TO RECOMMEND APPROVAL OF THE REVISED OCIDA BY-LAWS BY THE FULL BOARD WAS MADE BY MR. PALLADINO, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

Policies Review and Revision: Mr. Fioravanti stated that the four remaining policies of the 11 had been updated with a cover page.

A MOTION TO RECOMMEND APPROVAL OF THE REVISED INVESTMENT POLICY, DEFENSE AND INDEMNIFICATION POLICY, DISPOSITION OF PROPERTY POLICY, AND PROCUREMENT POLICY AT THE FEBRUARY 2026 MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AD PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 3:34 p.m.