

RESOLUTION APPROVING OCFC DEPOSITORIES FOR 2026.

MOTION BY: *Leigh J. Benton*

SECONDED BY: *Dean Tamburri*

WHEREAS, the NYS General Municipal Law, Section 10, requires the Orange County Funding Corporation to designate one or more banks to secure the deposits of OCFC funds and investments; and

WHEREAS, the OCFC’s Chief Financial Officer has requested that the OCFC so designate its depositories.

NOW, THEREFORE, BE IT RESOLVED that pursuant to the Orange County Funding Corporation Bylaws and Policies, the OCFC hereby designates the following depositories located within Orange County, together with their maximum dollar limits.

<u>Depository Name</u>	<u>Maximum \$</u>
Bank of America	\$14,000,000
Berkshire Bank	\$14,000,000
JP Morgan Chase Bank	\$14,000,000
Key Bank	\$14,000,000
Manufacturers and Traders Trust Company	\$14,000,000
Orange Bank and Trust Company	\$14,000,000
Sterling Bank	\$14,000,000
TD Bank	\$14,000,000
Wachovia Bank/Wells Fargo & Co.	\$14,000,000

	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstain</u>
Jeffrey D. Crist	✓			
Dean Tamburri	✓			
Leigh J. Benton	✓			
Marc Greene	✓			
Linda Muller	✓			
Giovanni Palladino	✓			
Vincent Odock	✓			

Date: 01-21-26

Resolution: ADOPTED