

## **RESOLUTION REGARDING CRH REALTY III PROJECT**

**WHEREAS**, the Orange County Industrial Development Agency (the "Agency") is authorized under the laws of the State of New York, and in particular under the provisions of the New York State Industrial Development Agency Act and the Agency's enabling legislation, respectively constituting Article 18A and Section 912 of the General Municipal Law (Chapter 24 of the Consolidated Laws of New York), as amended (the "Act"); and

**WHEREAS**, the Agency received an application for financial assistance from CRH Realty III, LLC (the "Company") for a proposed project consisting of the construction of an approximately 128,000 square foot four story building and related improvements to be used as a medical office, located at NYS Route 17M in the Village and Town of Monroe (the "Premises") as well as the acquisition and installation of new equipment, fixtures, and furnishings (collectively with the Premises, the "Project"); and

**WHEREAS**, on August 15, 2012; October 17, 2012; May 14, 2015; and August 9, 2018 the Agency approved Resolutions to provide financial assistance to the Company in the form of sales tax exemptions, a mortgage recording tax exemption and a PILOT Agreement; and

**WHEREAS**, the Agency and the Company entered into a Leaseback Agreement and a PILOT Agreement both dated as of February 1, 2013, and an Amended and Restated Leaseback Agreement and Amended and Restated PILOT Agreement both dated as of October 1, 2015; and

**WHEREAS**, the Agency approved an Authorizing Resolution dated April 9, 2020, which assigned the Project to Hammes Partners III, L.P.; and

**WHEREAS**, the Amended and Restated Leaseback Agreement states in Section 9.13(b) that the Company would employ and retain at least 220 full time employees as of December 31, 2018; and

**WHEREAS**, as set forth on the Company's reports there were only 159 full time employees in 2019 and more recently, there were only 109 full time employees in 2024, in default of the Company's obligations with respect to the Project;

**NOW, THEREFORE**, be it resolved by the Orange County Industrial Development Agency as follows:

As a result of the Company's default in its obligation to employ 220 full time employees by only employing 159 full time employees or less, the Agency hereby resolves to authorize its General Counsel, Bleakley Platt & Schmidt, LLP, and the Agency's CEO, in the name and on behalf of the Agency, to do all acts and things required or provided for, including but not limited to litigation to terminate the Project by (i) terminating the Amended and Restated Leaseback Agreement; (ii) terminating the PILOT Agreement; and (iii) restoring the Premises to fully taxable status on the tax rolls.

Adopted: January 21, 2026

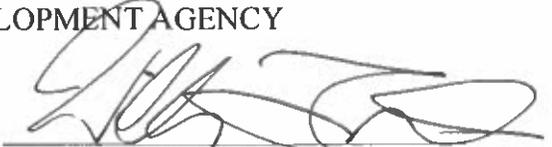
Motion made by Linda Muller.; seconded by Leigh J Benton

VOTE:

<b>Jeffrey D. Crist</b> – Chairman	<u>AYE</u>	NAY
<b>Dean Tamburri</b> - Vice Chairman	<u>AYE</u>	NAY
<b>Leigh J. Benton</b> – Secretary	<u>AYE</u>	NAY
<b>Marc Greene</b> - Board Member	<u>AYE</u>	NAY
<b>Linda Muller</b> - Board Member	<u>AYE</u>	NAY
<b>Giovanni Palladino</b> - Board Member	<u>AYE</u>	NAY
<b>Vincent Odock</b> - Board Member	<u>AYE</u>	NAY

CERTIFIED to be a true and correct copy of the resolution adopted on January 21, 2026  
by the Members of the Board of the Orange County Industrial Development Agency.

ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

By: 

Name: William Fioravanti

Title: Chief Executive Officer