Orange County Funding Corporation
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, February 18th, 2026

<u>Meeting Location:</u> 4 Crotty Lane, Suite 100, New Windsor, NY 12553

<u>Board Members Present</u>: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

<u>Board Members Absent:</u> Linda Muller, Giovanni Palladino

<u>Staff Present</u>: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel)

<u>Others Present</u>: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:00 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE JANUARY 21ST, 2026, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY DR. ODOCK, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

VI. New Business

Accept January 2026 Financials Approve January / February 2026 Payables: Mr. Greene reviewed the discussion from the preceding Finance Committee meeting and noted the interest earnings, the net loss, and expenses. He noted the T-Bill that is scheduled to mature in March 2026 at which point re-investment options would be discussed.

A MOTION TO ACCEPT THE JANUARY 2026 FINANCIAL REPORT AND THE JANUARY / FEBRUARY 2026 PAYABLES WAS MADE MR. BENTON, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Revised Policies: Mr. Fioravanti reviewed the minor changes made to the final four policies which included the addition of the OCFC in the header of the Disposition of Property, Investment, Procurement, and Defense and Indemnification policies as these policies apply to both entities. The Chairman noted the Governance Committee recommended approval of the changes at the January 2026 Committee meeting.

A MOTION TO APPROVE THE DISPOSITION OF PROPERTY, INVESTMENT, PROCUREMENT, AND DEFENSE AND INDEMNIFICATION POLICIES AS AMENDED WAS MADE BY MR. GREENE, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

The meeting closed at 5:05 p.m.