

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, February 18th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Marc Greene, Dr. Vincent Odock

Board Members Absent: Linda Muller, Giovanni Palladino

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:05 p.m.

II. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guest present.

III. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

IV. Minutes

A MOTION TO APPROVE THE JANUARY 21ST, 2026, OCIDA BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. GREENE, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

V. Reports

Chairman's Report: The Chairman discussed his attendance at the February 2026 NYSEDC conference highlighting the update by Assembly members who discussed proposed changes for IDAS to better enable housing projects in a broader range and the housing needs in New York. He discussed Rochester area Senator Cooney's recommendation that New York close deals by providing incentives and the various break-out sessions he attended. The Board discussed electricity needs and lack of power for housing projects. Mr. Fioravanti noted Mr. DiNapoli's comment about the decrease in job creation in 2025 across economic development in general and IDAs in their report and expected a similar trend for this year, emphasizing the need to keep New

Yorkers in New York especially young people, many who are leaving because of untenable taxes.

CEO Report: Mr. Fioravanti noted that his report included the status of the various approved projects. He discussed his attendance at the NYSEDC conference noting that other IDAs shared best practices, he provided an update on the economic blueprint that the OCIDA invested in. He discussed the presentation by the new Director of the ABO who also shared best practices and discussed changes they plan to make to the PARIS reporting system. He discussed NYSERDA and the need for energy with energy projects being closed down causing halting of energy production. Moving forward with the EPA Brownfields assessment grant with phase one being complete, phase to begin. He noted that the OCIDA's auditors were in-house for the annual audit which will be presented in draft form at the March 2026 Audit Committee meeting. He also discussed the presentation he gave earlier in the week to the new Orange County Legislature.

VI. New Business

Accept January 2026 Financial Report and Approve January / February 2026 Payables: Mr. Greene reviewed the reports and noted the CD scheduled to mature in March 2026 and the vendor list of expenses.

A MOTION TO ACCEPT THE JANUARY 2026 OCIDA FINANCIAL REPORT AND THE JANUARY / FEBRUARY 2026 OCIDA PAYABLES WAS MADE BY MR. BENTON, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Revised Policies: Mr. Fioravanti reiterated that minor changes had been made to the Procurement, Disposition of Property, Investment, and the Defense and Indemnification policies which were reviewed through Governance.

A MOTION TO ADOPT THE REVISED PROCUREMENT, DISPOSITION OF PROPERTY, INVESTMENT, AND DEFENSE AND INDEMNIFICATION POLICIES WAS MADE BY MR. GREENE, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 5:38 p.m.