

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, February 18th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri

Committee Members Absent: Linda Muller

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Matt Dagele (AV), Rudy Zodda (General Counsel), Shannon Mannese (CFO Via Zoom)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:26 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE JANUARY 21ST, 2026, OCIDA FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approval of January 2026 Financial Report: Ms. Mannese reviewed the report and noted higher than average monthly consultant expenses, marketing and PR, and included attendance by the CEO and Board Chairman of the NYSEDC conference as well as two-months' rent. Mr. Greene asked if a line item had been removed and Ms. Mannese confirmed that no rows were removed but did confirm that the formula was off because of formatting and would be corrected.

Approval of January / February 2026 Payables: Ms. Reilly reviewed the payables noting no unusual payments for the month. She did point out that the report itemizes credit card charges individually. The Chairman noted that because of the time frame used to generate the report, some of the budgeted items did not appear on this report but would appear on next month's report.

Ms. Mannese reviewed the bank balances and noted that a CD is scheduled to mature on March 23, 2026. The Chair stated that reinvestment options would be explored at the March 18, 2026 meeting.

A MOTION TO RECOMMEND APPROVAL BY THE FULL BOARD OF THE JANUARY 2026 FINANCIAL REPORT AND THE JANUARY / FEBRUARY 2026 PAYABLES, MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 4:34 p.m.