

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, March 18th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Linda Muller, Dean Tamburri

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Kaden Jones (AV), Rudy Zodda (General Counsel)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:00 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE FEBRUARY 18TH, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MS. MULLER.

V. New Business

Approval of February 2026 Financial Report: Mr. Fioravanti reviewed the report which included interest earnings, management expenses, accounting, and insurance fees.

Approval of February / March 2026 Payables: Mr. Fioravanti discussed two small refunds due to COVID Loan overpayment, and the typical monthly expenses.

T-Bill Matures 03-19-26: Mr. Fioravanti discussed the investments and bank balances. The Chairman noted the Treasury Bill set to mature on March 19th, 2026, and recommended reinvesting into another T-Bill.

A MOTION TO RECOMMEND APPROVAL BY THE FULL BOARD OF THE FEBRUARY 2026 OCFC FINANCIAL REPORT AND THE FEBRUARY / MARCH 2026 OCFC PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

A MOTION TO RECOMMEND APPROVAL TO REINVEST THE JP MORGAN TREASURY BILL SCHEDULED TO MATURE ON MARCH 19TH, 2026, INTO A 9-MONTH TREASURY BILL AT 3.5% AT JP MORGAN WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:08 p.m.