

Annual Report for Orange County Funding Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/11/2026

Status: UNSUBMITTED

Certified Date: N/A

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
6.	Are any Authority staff also employed by another government agency?	Yes	Orange County IDA
7.	Has the Authority posted their mission statement to their website?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.ocnyida.com/orange-county-funding-corp/

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.ocnyida.com/orange-county-funding-corp/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.ocnyida.com/orange-county-funding-corp/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	https://www.ocnyida.com/orange-county-funding-corp/

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Board of Directors Listing

Name	Crist, Jeffrey	Nominated By	Other
Chair of the Board	Yes	Appointed By	Other
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	No
Term Start Date	10/5/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Greene, Marc	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	9/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Muller, Linda	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	3/7/2024	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Odock, Vincent	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	2/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Palladino, Giovanni	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	9/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Tamburri, Dean	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	7/1/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2025	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Walski, Susan	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	2/3/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2027	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Borras, Martha	Administrative Assistant	Administrative and Clerical				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	No
Fioravanti, William	Executive Director	Executive				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	No
Reilly, Kelly	Project Manager	Managerial				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Yes	No

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Crist, Jeffrey	Board of Directors												X	
Greene, Marc	Board of Directors												X	
Muller, Linda	Board of Directors												X	
Odock, Vincent	Board of Directors												X	
Palladino, Giovanni	Board of Directors												X	
Tamburri, Dean	Board of Directors												X	
Walski, Susan	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$0.00
	Investments		\$0.00
	Receivables, net		\$0.00
	Other assets		\$0.00
	Total current assets		\$0.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total noncurrent assets		\$0.00
Total assets			\$0.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total current liabilities		\$0.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$0.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$0.00
	Total net assets		\$0.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$0.00
	Rental and financing income		\$0.00
	Other operating revenues		\$0.00
	Total operating revenue		\$0.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$0.00
	Supplies and materials		\$0.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$0.00
	Total operating expenses		\$0.00
Operating income (loss)			\$0.00
Nonoperating Revenues			
	Investment earnings		\$0.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$0.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$0.00
	Income (loss) before contributions		\$0.00
Capital contributions			\$0.00
Change in net assets			\$0.00
Net assets (deficit) beginning of year			\$1,867,240.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$0.00

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances

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Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt	0.00	54,016,792.00	0.00	0.00	54,016,792.00
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	54,016,792.00	0.00	0.00	54,016,792.00

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Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

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Loan Information

Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Antonio's Cupcake Factory	Date Loan Awarded	5/11/2020
Address Line1	113 Temple Hill Road	Interest Rate (%)	1.6
Address Line2	Suite 500	Length of Loan(# of years to repay)	3
City	NEW WINDSOR	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12553	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Corporate Images, Inc.	Date Loan Awarded	5/11/2020
Address Line1	5303 Route 9W	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	NEWBURGH	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12550	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Cream Enterprises Inc	Date Loan Awarded	5/11/2020
Address Line1	101 Liberty Street	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	NEWBURGH	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12550	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Detroit Bowling Company, LLC	Date Loan Awarded	5/22/2020
Address Line1	14 Cottage Street	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	MIDDLETOWN	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	10941	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Fitness Academy of the Hudson Valley	Date Loan Awarded	5/11/2020
Address Line1	153 Temple Hill Road	Interest Rate (%)	1.6
Address Line2	Suite 500	Length of Loan(# of years to repay)	3
City	NEW WINDSOR	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12553	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

Source of Loan Funds	Other	Original Amount of Loan	\$7,000.00
Name of Loan Recipient	Foxes GC Inc.	Date Loan Awarded	5/11/2020
Address Line1	1010 County Route 37	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	NEW HAMPTON	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	10958	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Parra's Corporation	Date Loan Awarded	5/13/2020
Address Line1	1 North Galleria Drive	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	MIDDLETOWN	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	10941	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Poppy On The Hudson, LLC	Date Loan Awarded	5/22/2020
Address Line1	237 Hudson Street	Interest Rate (%)	1.6
Address Line2	Suite #5	Length of Loan(# of years to repay)	3
City	CORNWALL ON HUDSON	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12520	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Precious Moments Daycare	Date Loan Awarded	5/11/2020
Address Line1	81 Houston Avenue	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	MIDDLETOWN	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	10940	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	R. DeGroodt II Paving and Sealcoating	Date Loan Awarded	5/11/2020
Address Line1	107 Plains Road	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	WALDEN	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	12586	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Source of Loan Funds	Other	Original Amount of Loan	\$10,000.00
Name of Loan Recipient	Slate Hill Daycare Center, Inc	Date Loan Awarded	5/11/2020
Address Line1	2920 Route 6	Interest Rate (%)	1.6
Address Line2		Length of Loan(# of years to repay)	3
City	SLATE HILL	Amount of Loan Principal Repaid to Date	
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	10973	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	

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Bond Information

Name of Recipient of Bond Proceeds	Crystal Run Village	Bond Interest Rate	4
Address Line1	420 Schutt Road Extension	Last Year Bonds Expected to be Retired	2049
Address Line2		Amount of Bond Principal Retired during the Reporting Year	209206
City	MIDDLETOWN	Amount of Bond Principal Retired Prior to Reporting Year	1250868.18
State	NY	Current Amount of Bonds Outstanding	\$7,739,925.82
Postal Code	10940	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$9,200,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/28/2018		

Name of Recipient of Bond Proceeds	Mount Saint Mary College	Bond Interest Rate	2.99
Address Line1	330 Powell Avenue	Last Year Bonds Expected to be Retired	2033
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1505000
City	NEWBURGH	Amount of Bond Principal Retired Prior to Reporting Year	21655000
State	NY	Current Amount of Bonds Outstanding	\$39,465,000.00
Postal Code	12550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	12
Country	United States	If yes, How Many Jobs Have Been Created to Date?	589
Amount of Bonds Issued	\$62,625,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/21/2012		

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Name of Recipient of Bond Proceeds	Mount Saint Mary College	Bond Interest Rate	5
Address Line1	330 Powell Avenue	Last Year Bonds Expected to be Retired	2035
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1170000
City	NEWBURGH	Amount of Bond Principal Retired Prior to Reporting Year	1830000
State	NY	Current Amount of Bonds Outstanding	\$15,435,000.00
Postal Code	12550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$18,435,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	9/16/2022		

Name of Recipient of Bond Proceeds	Spring Valley Apartments LLC	Bond Interest Rate	5
Address Line1	700 White Plains Road	Last Year Bonds Expected to be Retired	2055
Address Line2	Suite 363	Amount of Bond Principal Retired during the Reporting Year	126968
City	SCARSDALE	Amount of Bond Principal Retired Prior to Reporting Year	4506766.87
State	NY	Current Amount of Bonds Outstanding	\$8,017,120.13
Postal Code	10583	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$12,650,855.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/29/2017		

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Certified Date: N/A

Name of Recipient of Bond Proceeds	Stony Point Apartments LLC	Bond Interest Rate	5
Address Line1	700 White Plains Road	Last Year Bonds Expected to be Retired	2055
Address Line2	Suite 363	Amount of Bond Principal Retired during the Reporting Year	74593
City	SCARSDALE	Amount of Bond Principal Retired Prior to Reporting Year	4029796.74
State	NY	Current Amount of Bonds Outstanding	\$4,709,816.26
Postal Code	10583	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$8,814,206.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/29/2017		

Name of Recipient of Bond Proceeds	Walkill Apartments LLC	Bond Interest Rate	5
Address Line1	700 White Plains Road	Last Year Bonds Expected to be Retired	2035
Address Line2	Suite 363	Amount of Bond Principal Retired during the Reporting Year	78135
City	SCARSDALE	Amount of Bond Principal Retired Prior to Reporting Year	3522936.38
State	NY	Current Amount of Bonds Outstanding	\$4,933,667.62
Postal Code	10583	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$8,534,739.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/29/2017		

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Additional Comments

Certified Financial Audit for Orange County Funding Corporation
 Fiscal Year Ending: 12/31/2025

Run Date: 03/11/2026
 Status: UNSUBMITTED
 Certified Date : N/A

Financial Documents

Question	Response
1. Attach the independent audit of the Authority's financial statements.	N/A

URL (If Applicable)	Attachments
https://www.ocnyida.com/orange-county-funding-corp/	Attachment Included

Question	Response
2. Has the Authority's independent auditor issued a management letter to the Authority in connection with its audit of the Authority's financial statements?	Yes

URL (If Applicable)	Attachments
https://www.ocnyida.com/orange-county-funding-corp/	Attachment Included

Question	Response
3. Has the Authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the Authority?	Yes

URL (If Applicable)	Attachments
https://www.ocnyida.com/orange-county-funding-corp/	Attachment Included

Question	Response
4. Attach any other communication required or allowed by government auditing standards issued by the Comptroller General of the United States to be issued by the Authority's independent auditor in connection with its annual audit of the Authority's financial statements.	

URL (If Applicable)	Attachments

Additional Comments

Investment Report for Orange County Funding Corporation

Fiscal Year Ending: 12/31/2025

Run Date : 03/11/2026

Status: UNSUBMITTED

Certified Date: N/A

Investment Information

Question	Response	URL (If Applicable)
1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
2. Are the Authority's investment guidelines reviewed and approved annually?	Yes	
3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	Yes	https://www.ocnyida.com/orange-county-funding-corp/

Additional Comments

Procurement Report for Orange County Funding Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/11/2026
 Status: UNSUBMITTED
 Certified Date : N/A

Procurement Information:

Question	Response	URL (If Applicable)
1. Does the Authority have procurement guidelines?	Yes	https://www.ocnyida.com/orange-county-funding-corp/
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3. Does the Authority allow for exceptions to the procurement guidelines?	Yes	
4. Does the Authority assign credit cards to employees for travel and/or business purchases?	Yes	
5. Does the Authority require prospective bidders to sign a non-collusion agreement?	Yes	
6. Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents, or specifications for procurement contracts?	Yes	
7. Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8. Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a. If Yes, was a record made of this impermissible contact?		
9. Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	Yes	

Procurement Report for Orange County Funding Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/11/2026
 Status: UNSUBMITTED
 Certified Date : N/A

Procurement Transactions Listing:

1. Vendor Name	Bousquet Holstein PLLC	Address Line1	One Lincoln Center
Type of Procurement	Legal Services	Address Line2	110 Fayette Street
Award Process	Non Contract Procurement/Purchase Order	City	SYRACUSE
Award Date		State	NY
End Date		Postal Code	13202
Fair Market Value		Plus 4	
Amount		Province/Region	
Amount Expended For Fiscal Year	\$11,987.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Legal Services

Additional Comments