

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, April 15th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Linda Muller, Jeffrey Crist, Dean Tamburri

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Billy Ibberson (AV), Rudy Zodda (General Counsel), Shannon Mannese (External CFO)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:01 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE MARCH 18TH, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

V. New Business

Approval of March 2026 Financial Report: Ms. Mannese reviewed the financial report and noted interest earnings on T-Bill maturity as well as the normal monthly expenses. The Chairman noted that the bookkeeping fee was higher than in previous months because of the 2025 audit. Ms. Mannese reviewed the cash and bank balances and mentioned that the next investment maturity would be in July and cautioned that staff should be mindful when processing

payables. Staff confirmed that there were sufficient funds to take them through ~~until~~ the maturity date.

Approval of March / April 2026 Payables: Ms. Reilly reviewed the only payables as well as bills paid through the 8th of April. The Committee noted their satisfaction in how the payables were presented.

A MOTION TO RECOMMEND APPROVAL BY THE FULL BOARD OF THE MARCH 2026 OCFC FINANCIAL REPORT AND THE MARCH / APRIL 2026 OCFC PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:06 p.m.