Orange County Funding Corporation
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, May 13th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

Board Members Absent: Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Lino Sciarretta and Rudy Zodda (General Counsel), Mason Bobadilla (AV)

Others Present: Brian Sanvidge (NYS Monitor), Amanda Dana Director of Orange County Tourism & Film, Virginia Scott (Orange County Legislator), Naomi Hersson-Ringskog, Victoria Manning and Carson Carter (Save the Ferry Coalition)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:00 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE APRIL 15TH, 2026, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

VI. New Business

Accept April 2026 Financial Report and Approve April 2026 Payables: Mr. Greene stated that it had been a quiet month with no CD's maturing until July 12, 2026, but noted the PARIS reporting expense. He stated that the Committee had approved the April financials and payables.

A MOTION TO ACCEPT THE APRIL 2026 FINANCIAL REPORT AND THE APRIL 2026 PAYABLES WAS MADE MR. BENTON, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Save the Ferry Presentation: Mr. Fioravanti gave an overview of the project and noted the local spending the project could generate. Ms. Dana discussed her support for the project and how it will positively affect Newburgh. Ms. Hersson-Ringskog discussed the team's advocacy for restoring the ferry and how it would affect workforce and tourism. Ms. Scott discussed the sectors the project could service. Mr. Carter asked the Board to consider that the project is something that the people and that it would cost less than running the full commuter service. The Board asked questions regarding docking, parking, long-term funding to run the PILOT, ridership fees. Mr. Greene expressed concerns about the proposal and the continued financing of the project. Mr. Tamburri asked about the current cost of the bus-rides and ongoing funding of the project and Dr. Odock asked about job creation. Mr. Benton asked about the trips to and from Beacon and whether the initial funding would be put into an escrow account. Mr. Palladino called the project "a gateway to Orange County" and stated that there was no other waterfront access and would look at this project as a positive investment. The Chairman stated that the Board would need some time to absorb the information and asked that the Ferry Coalition gather other sources of funding and come back to present their finding at the June 2026 meeting. Board members countered that considering the timeline, next month might be too late and Mr. Greene proposed a match of up to $100,000 if the coalition can secure other sources of funding.

A MOTION TO APPROVE A CONTRIBUTION MATCH OF UP TO $100,000 AND SUBJECT TO REVIEW BY COUNSEL TO ENSURE LANGUAGE AND LOGISTICS WAS MADE BY MR. GREENE, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

The meeting closed at 5:47 p.m.