

Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, May 13th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri

Committee Members Absent: Linda Muller

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Shannon Mannese (External CFO via Zoom), Lino Sciarretta and Rudy Zodda (General Counsel), Mason Bobadilla (AV)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:09 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE APRIL 15TH, 2026, OCIDA FINANCE COMMITTEE MEETING MINUTES - PENDING THE ADDITION OF SHANNON MANNESE TO THE ROLL CALL AS REQUESTED BY MR. CRIST - WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approval of April 2026 Financial Report: Ms. Mannese reviewed the report and noted the management fee, the EPA Brownfield Assessment expense, the professional fees for OCIDA PARIS reporting, the NYS Monitoring expenses for Brown & Weinraub and Bleakley, Platt & Schmidt, and payroll retirement and profit-sharing expenses. She explained that the Brownfield expense was less because of the timing of the invoice but that the End of Year totals agree. Ms. Mannese reviewed the bank balances and noted the investments and stated that the next maturity

date would be July 2026. The Chairman asked whether the current funds in the checking account would cover costs for the next two months and staff responded affirmatively.

Approval of March April 2026 Payables: Ms. Reilly reviewed the payables and vendor list and noted the pension expense as well as the typical monthly expenses. Mr. Greene noted the portion of the December 2025 Anchin invoice that was approved but did not show on the March/April report because it was backdated as a 2025 expense. The Chairman noted the PKF O'Connor Davies invoice for \$20,000 and noted that the firm found no improprieties nor did they provide any recommendations for best practices and Mr. Fioravanti confirmed.

A MOTION TO RECOMMEND APPROVAL OF THE APRIL 2026 OCIDA FINANCIAL REPORT AND THE APRIL 2026 PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

Mr. Benton asked about Special Meeting protocol and whether the meetings were noticed. Staff responded affirmatively.

Mr. Greene discussed the report that the NYS State monitor sent to the NYS Inspector General and noted the breakout of the OCIDA's expenses for 2026. He stated that of the \$804,485 budgeted for operating costs, over 31% of the total would be used to pay Anchin Accountants & Advisors.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:21 p.m.