Orange County Funding Corporation
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, June 24th, 2026

DRAFT

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Linda Muller, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Lino Sciarretta and Rudy Zodda (General Counsel), Billy Ibberson (AV)

Others Present: Brian Sanvidge (NYS Monitor), Kaitlynn Lancellotti and Cian Ballentine (Vision Hudson Valley)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:02 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE MAY 13TH, 2026, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. GREENE, SECONDED BY MR. PALLADINO, AND PASSED WITH 6 AYES AND ONE ABSTENTION FROM MS. MULLER.

VI. New Business

Accept May 2026 Financial Report and Approve May 2026 Payables: Mr. Greene discussed reassessing the OCFC management fees as well as the $600,000 CD scheduled to mature on 7/12/26 and stated that the CD would be reinvested for 9 months at Provident Bank.

A MOTION TO ACCEPT THE MAY 2026 FINANCIAL REPORT, THE MAY 2026 PAYABLES, AND APPROVE THE REINVESTMENT OF THE $600,000 PROVIDENT BANK CD WAS MADE MR. BENTON, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

The meeting closed at 5:05 p.m.