Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, June 24th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Linda Muller, Dean Tamburri

Other Board Members Present: Leigh Benton

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Shannon Mannese (External CFO, Zoom), Lino Sciarretta and Rudy Zodda (General Counsel), Billy Ibberson (AV)

Others Present: Brian Sanvidge (NYS Monitor)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:02 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE MAY 13TH, 2025, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED WITH THREE AYES AND ONE ABSTENTION BY MS. MULLER.

V. New Business

Accept May 2026 Financial Report / Approve May 2026 Payables: Ms. Mannese reviewed the interest earnings and the OCIDA management fee and noted they were normal expenses for the month. Ms. Reilly discussed the two vendor payments. Ms. Mannese discussed the bank balances and Ms. Reilly confirmed the 4.02% interest offered on 6, 9, and 12-month CDs and 3.78% for 9 months for the T-Bill.

CD Maturing 7/12/26: The Committee discussed the best options for reinvesting.

A MOTION TO REINVEST THE CD AT PROVIDENT BANK FOR 9 MONTHS – AS LONG AS PROVIDENT BANK HAS THE HIGHER RATE OF RETURN – WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

A MOTION TO RECOMMEND APPROVAL OF THE MAY 2026 FINANCIAL REPORT AND THE MAY 2026 PAYABLES WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:09 p.m.