Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, June 24th, 2026

<u>Meeting Location:</u> 4 Crotty Lane, Suite 100, New Windsor, NY 12553

<u>Board Members Present</u>: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Linda Muller, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

<u>Staff Present</u>: Bill Fioravanti, Kelly Reilly, Marty Borrás, Lino Sciarretta and Rudy Zodda (General Counsel), Billy Ibberson (AV)

<u>Others Present</u>: Brian Sanvidge (NYS Monitor), Kaitlynn Lancellotti and Cian Ballentine (Vision Hudson Valley)

I. Call Meeting to Order

The Chairman called the meeting to order at 5:05 p.m.

II. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

IV. Minutes

A MOTION TO APPROVE THE MAY 13TH, 2026, OCIDA BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED WITH 6 AYES AND ONE ABSTENTION BY MS. MULLER.

V. Reports

Chairman's Report: The Chairman stated that he had completed the necessary ABO training and noted there was a Board member who was still required to complete it. He stated that he attended the May 2026 NYSEDC conference in Cooperstown and stated that there a lot of energy surrounding economic development at the business level but heard very little about data centers which have been in the news recently.

CEO Report: Mr. Fioravanti noted that Mr. Crist was honored by Mount Saint Mary College and mentioned Eastdale Village in Poughkeepsie designed by Mr. Palladino who is an architect. He stated that the public square had been named Piazza Palladino in his honor. He discussed the RBT CPAS merger with UHY.

Vision Hudson Valley – Quality of Life Report: Ms. Lancellotti reviewed the finalized Quality of Life report which included data regarding improvement on climate impact, graduation rates, teacher pay, safety, who the biggest employers in the area are, and that there was an increase in housing development. She stated that the report card was a "living document" and that she would be making updates to the information in real time.

Finance Committee Report: Mr. Greene reviewed the report and noted the new project application fees, the Brownfield passthrough, and the $223,789 legal fees for Anchin. He stated that all other invoices were typical for the month. He discussed the Finance Committee's recommendation to approve the payables, the financials, and re-investment of a CD coming due in July where $3 Million would be rolled over into another CD and the remaining $1.7 M plus any interest would go into a treasury bill to cover unexpected bills. He also noted that any motion to approve Anchin bills would be under protest and with full reservation of the Orange County IDA's rights to challenge such payment and the claw back of same in a future action or proceeding.

A MOTION TO APPROVE THE MAY 2026 FINANCIAL REPORT AND THE MAY 2026 PAYABLES WITH THE DISCLAIMER REGARDING THE ANCHIN INVOICES AND THE HERRICK INVOICES THAT ANY MOTION TO PAY THEM WILL BE UNDER PROTEST AND WITH FULL RESERVATION OF THE OCIDA'S RIGHTS TO CHALLENGE THE PAYMENTS AND THE CLAW-BACK OF THE SAME IN A FUTURE ACTION OR PROCEEDING WAS MADE BY MR. PALLADINO, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

July 2026 Board meeting update: Mr. Fioravanti stated that the July meeting would be canceled and reconvened on August 19th, 2026. The Chairman advised the Board that there might be a need for a special meeting in the interim.

A MOTION TO CANCEL THE JULY 2026 COMMITTEE AND BOARD MEETINGS WAS MADE BY MR. PALLADINO, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

OCIDA 2026 Goals: Mr. Fioravanti stated that Shovel Ready would remain a priority, he noted that Dr. Odock would be retiring and that finding a suitable candidate was also a priority. He stated that he was working on development of a formal plan to promote bond work and housing to encourage more applications. He asked for the Board to consider the goals and provide feedback. The Chairman stated that this too could be a living document that could be updated as needs and ideas are presented.

A MOTION TO ENTER INTO EXECUTIVE SESSION TO DISCUSS LITIGATION STRATEGY WITH COUNSEL REGARDING THE MATTER OF THE OCIDA VS THE NEW YORK STATE INSPECTOR GENERAL WHICH IS CURRENTLY PENDING IN ORANGE COUNTY SUPREME COURT AS WELL AS PROPOSED LITIGATION WITH RESPECT TO THE RECENT LEGISLATION AMENDING GENERAL MUNICIPAL LAW SECTION 912 AS IT PERTAINS TO THE MONITOR WAS MADE BY MR. PALLADINO, SECONDED BY MS. MULLER, AND PASSED

UNANIMOUSLY.

Mr. Greene asked whether Mr. Sanvidge was made aware that the Board would enter Executive Session and if Mr. Sanvidge had any concerns about that fact. Mr. Sanvidge responded that he was aware and that he had no concerns. Mr. Greene wanted it stated for the record.

Executive Session Start: 5:45 pm

At 6:06 pm, Mr. Benton exited the meeting.

Executive Session End: 7:55 pm

A MOTION TO EXIT EXECUTIVE SESSION WAS MADE BY MR. GREENE, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY. NO ACTION WAS TAKEN.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

The meeting closed at 7:55 p.m.