Orange County Funding Corporation
4 Crotty Lane
New Windsor, NY 12553
Tel (845) 234-4192

Board of Directors Meeting Minutes
Wednesday, August 19th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Linda Muller, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Rudy Zodda (General Counsel), Mason Bobadilla (AV)

Others Present: Brian Sanvidge (NYS Monitor), James DeLaune (OC Land Trust). (Members of the public: Leslie Hanes, Fern Laks, Julie Patterson, Rosemay Solimando, Michael Martin, Virginia Scott (OC Legislature).

I. Call Meeting to Order

The Chairman called the meeting to order at 5:01 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE JUNE 24TH, 2026, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. New Business

Accept June 2026 Financial Report and Payables: Mr. Greene discussed the reports and noted the reports were in line with previous month. He stated that the next CD slated to mature would be in 2027.

A MOTION TO APPROVE THE JUNE AND JULY 2026 FINANCIAL REPORT AND PAYABLES WAS MADE BY MR. BENTON, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

Floating Holidays: Mr. Fioravanti asked the Board to approve the option for staff to use Lincoln's Birthday and Veteran's Day as floating holidays and keep the office open on those days. Ms. Muller confirmed that the Governance Committee recommended approval.

A MOTION TO APPROVE THE OPTION FOR STAFF TO FLOAT LINCOLN'S BIRTHDAY AND VETERAN'S DAY AND KEEP THE OFFICE OPEN FOR BUSINESS ON THOSE DAYS WAS MADE MR. PALLADINO, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

Orange County Land Trust: Mr. Delaune requested partnership with the OCFC to cover soft costs, such as legal expenses, related to the development of land conservation easements to preserve farmland in Orange County. He noted that the purpose of this project is to ensure that the land is used for farming in perpetuity. The Board discussed the costs and risks and agreed to table the subject for further discussion.

VII. Old Business

2026 Goals: Mr. Fioravanti reviewed some of the goals which included shovel ready site analysis, applying for more EPA funding, Board Development, promotion of OCFC Bonds, and the housing component.

A MOTION TO ADOPT THE 2026 OCFC GOALS WAS MADE BY MR. TAMBURRI, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

VIII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

The meeting closed at 5:28 p.m.