

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, August 19th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Linda Muller, Jeffrey Crist, Dean Tamburri

Other Board Members Present: Leigh Benton, Giovanni Palladino

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Shannon Mannese (External CFO, via Zoom), Rudy Zodda (General Counsel), Mason Bobadilla (AV)

Others Present: Brian Sanvidge (NYS Monitor). Members of the public: Leslie Hanes, Fern Laks, Julie Patterson, Rosemay Solimando, Michael Martin, Virginia Scott (OC Legislature D12)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:25 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE JUNE 24TH, 2026, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

V. New Business

Approve June 2026 Financial Report and Payables: Ms. Mannese reviewed the June 2026 report, noted interest income and other standard expenses including legal expenses as well as the bank balances and investments. Ms. Reilly reviewed the payables and noted they were normal for the month.

Approve July Financial Report and Payables: Ms. Mannese reviewed the July reports and noted that any future management fees would be held until the treasury bill matured in October. She reviewed the bank balances and investments. Ms. Reilly discussed the only payable for the month.

A MOTION TO RECOMMEND APPROVAL OF THE JUNE AND JULY 2026 FINANCIAL REPORTS AND PAYABLES WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:29 p.m.