Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes

Wednesday, August 19th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri, Linda Muller

Other Board Members Present: Leigh Benton, Giovanni Palladino

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Shannon Mannese (External CFO, via Zoom), Rudy Zodda (General Counsel), Mason Bobadilla (AV)

Others Present: Brian Sanvidge (NYS Monitor). Members of the public: Leslie Hanes, Fern Laks, Julie Patterson, Rosemay Solimando, Michael Martin, Virginia Scott (OC Legislature D12)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:30 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE JUNE 24TH, 2026, OCIDA FINANCE COMMITTEE MEETING MINUTES WAS MADE BY MS. MULLER, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

V. New Business

Approval of June 2026 Financial Report and Payables: Ms. Mannese reviewed the report and noted the project commitment fees, and other regular monthly expenses. She also reviewed the bank and investment balances and noted the recently matured CD. Ms. Reilly reviewed the list of payables and noted that other than the semi-annual lobbyist report, the expenses were in line with previous months.

Approval of July 2026 Financial Report and Payables: Ms. Mannese reviewed the July reports and noted the Brownfield assessment pass-thru fee, the recently matured CD, and stated that expenses were standard for the month except for the NYS monitor costs. Ms. Reilly reviewed the list of payables for July and noted the payments to the IT company and the NYSEDC Sponsorship. Ms. Mannese discussed the bank and investment balances.

A MOTION TO RECOMMEND APPROVAL OF THE JUNE 2026 AND JULY 2026 FINANCIAL REPORT AND PAYABLES WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:40 p.m.