

Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

Tel (845) 234-4192

Board of Directors Meeting Minutes

Wednesday, September 30th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Board Members Present: Jeffrey Crist (Chair), Dean Tamburri, Leigh Benton, Marc Greene, Giovanni Palladino, Dr. Vincent Odock

Board Members Absent: Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Rudy Zodda (General Counsel), Billy Ibberson (AV)

Others Present: Brian Sanvidge (NYS Monitor), Naomi Herson-Ringskog and Carson Carter (Save the Ferry Coalition, via zoom), Vincent Rouhotas (CEO, Montgomery IDA), Steven Gross (Dir. of Economic Development, Orange County), Felicia Kalan.

Members of the public: Pramilla Malick, Leslie Hanes, Fern Laks, Ira Besdansky, Dana Spano

I. Call Meeting to Order

The Chairman called the meeting to order at 5:06 p.m.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Board, staff, and guests present.

IV. Proof of Notice

The Chairman acknowledged that notice of this meeting was properly provided.

V. Minutes

A MOTION TO APPROVE THE AUGUST 19TH, 2026, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

VI. New Business

Accept June 2026 Financial Report and Payables: Mr. Greene discussed the report and stated that the Management fees would be paid after the 10/1/2026 maturity date of a T-Bill. He stated

that the Finance Committee recommended withdrawing \$100,000 of that matured T-Bill to cover expenses until the end of 2026.

A MOTION TO APPROVE THE AUGUST 2026 FINANCIAL REPORT AND PAYABLES WAS MADE BY MR. BENTON, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

A MOTION TO WITHDRAW \$100,000 FROM THE T-BILL SCHEDULED TO MATURE ON OCTOBER 1, 2026, FOR DEPOSIT INTO THE OCFC CHECKING ACCOUNT AND REINVEST THE REMAINDER IN A NEW 9-MONTH T-BILL WAS MADE BY MR. TAMBURRI, SECONDED BY MR. BENTON, AND PASSED UNANIMOUSLY.

VII. Old Business

Save the Ferry: Mr. Fioravanti re-introduced Ms. Hersson-Ringskog and Mr. Carter and gave an overview of their past request and asked them for an update on where they stood with their fundraising. Ms. Hersson-Ringskog provided a list of the corporations that contributed funds. Counsel clarified that the resolution was prepared based on the motion and vote taken at the May 13, 2026, meeting to authorize the Funding Corporation to match contributions up to a total of \$100,000 and that the resolution that was presented at this meeting was simply to memorialize that vote.

VIII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. GREENE, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 5:24 p.m.