



ORANGE COUNTY FUNDING CORPORATION

Jeffrey Crist, Chairman • **Dean Tamburri**, Vice Chairman • **Leigh J. Benton** Secretary • **Marc Greene**, Board Member
Giovanni Palladino, Board Member • **Linda Muller**, Board Member • **Vincent Odock**, Board Member
Lino J. Sciarretta, General Counsel • **Daniel G. Birmingham**, Bond Counsel

Finance Committee Agenda

PLEASE TAKE NOTICE, The Orange County Funding Corporation will hold its regularly scheduled meeting of the Finance Committee on October 28th, 2026, starting at 4:00 pm at the Orange County Government Center, 255 Main St., Goshen, NY in the First Floor Community Room to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of Minutes from the September 30th, 2026, Finance Committee Meeting
- **New Business**
 - Approval of September 2026 Financials
 - Approval of September Payables
 - Discuss New Anchin Invoices
- **Old Business**
 - Revised Proposed 2027 – 2030 Annual Budgets
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: October 22, 2026

By: Jeffrey Crist – Chairman

4 Crotty Lane, Suite 100 • New Windsor, NY 12553
Phone: (845) 234-4192 • Fax: (845) 220-2228 • Email: business@ocnyida.com



Jeffrey Crist, Chairman • **Dean Tamburri**, Vice Chairman • **Leigh J. Benton**, Secretary
Marc Greene, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member • **Vincent Odock**, Board Member
Bill Fioravanti, Chief Executive Officer • **Lino J. Sciarretta**, General Counsel • **Daniel G. Birmingham**, Bond Counsel

Date: October 8, 2026
From: Jeffrey D. Crist
RE: Next Meeting Date

OCFC Finance Committee Meeting Notice

The next Finance Committee meeting of the
Orange County Funding Corporation is:

**Wednesday, October 28th, 2026
at 4:00pm**

**Orange County Government Center
255 Main St.
First Floor Community Room
Goshen, NY 10924**

To watch the livestream, please visit our website: www.ocnyida.com

Orange County Funding Corp.
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCFC Finance Committee Minutes
Wednesday, September 30th, 2026

Meeting Location: 4 Crotty Lane, Suite 100, New Windsor, NY 12553

Committee Members Present: Marc Greene (Chair), Jeffrey Crist, Dean Tamburri

Committee Members Absent: Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Marty Borrás, Rudy Zodda (General Counsel), Billy Ibberson (AV)

Others Present: Brian Sanvidge (NYS Monitor via Zoom), Vincent Rouhotas (CEO, Montgomery IDA), Steven Gross (Dir. of Economic Development, Orange County)

I. Call Meeting to Order

The Chairman called the meeting to order at 4:08 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

The Chairman acknowledged that notice of the meeting was duly provided.

IV. Minutes

A MOTION TO APPROVE THE AUGUST 19TH, 2026, OCFC FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Approve August 2026 Financial Report: Mr. Fioravanti reviewed the income statement and noted the insurance expense. He discussed the investments and checking accounts and the Chair reminded the Committee that the OCIDA Management fees for June, July, and August would be paid after the October 1st maturity date of a T-Bill. The Chair also discussed keeping enough funds available for the next four months to cover expenditures which Mr. Fioravanti stated should include \$20,000 for the Save the Ferry project. At approximately 4:15 pm, Mr. Sanvidge

arrived in person. Mr. Fioravanti asked Mr. Anchin if he anticipated that the OCFC would receive any invoices, and Mr. Sanvidge stated that the invoice would arrive around November of 2026. Mr. Crist stated that \$100,000 would be an appropriate amount to cover expenses for the next four months. The Chair recommended the withdrawal of \$100,000 from the T-Bill set to mature on October 1st, 2026, for deposit into the OCFC checking account and roll the remainder into another 9-month T-Bill. Ms. Reilly confirmed that there were no payables for the month.

A MOTION TO RECOMMEND APPROVAL OF THE AUGUST 2026 FINANCIAL REPORT WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

2027 Draft Annual Budgets: Mr. Fioravanti presented the proposed budget forecast for 2027 – 2029 as is required for PARIS and by the Authorities Budget Office. He discussed a bonds promotion event planned for November of 2026 to promote the benefits of the bonds and stated that due to his pending departure, the event had to be put on hold until the end of the 2026 or early 2027. He reviewed each line item on the report and stated that he intended to end the CivicServe trial and advise them of his departure. He noted that he kept CivicServe in the budget with the expectation that his successor could enter a new trial with them. He explained the methodology that was used to calculate the shared expenses and noted that with the feedback received from the external CFO and the NYS Monitor, the amount was reduced to 5% of the shared expenses. He also discussed the new NYS Monitor expense and asked Mr. Sanvidge if he thought that the amount would be higher than the anticipated \$75,000 to which Mr. Sanvidge stated that he did not think the amount would be higher. Mr. Fioravanti's review continued and included professional fees and anticipated project expenditures. He noted the incorrect heading dates and stated he would revise and resubmit for review and feedback and approval at the next Board meeting. The Chairman discussed previous concerns with the high management fee and did not believe that the monitor fees would not surpass the \$75,000 estimated amount. Mr. Fioravanti stated that the most critical consideration is that the OCFC is where the OCIDA has the most flexibility to expend those funds to help projects locally. He stated that he wanted the management fee methodology to be of sound accounting and in line with what the external CFO advised. He confirmed that no action was being sought at the meeting.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY MR. CRIST, AND PASSED UNANIMOUSLY.

The meeting closed at 4:29 p.m.

Orange County Funding Corp
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
September 2026

	<u>Jul 2026</u>			<u>Aug 2026</u>			<u>Sep 2026</u>			<u>Total</u>		
	<u>Actual</u>	<u>Budget</u>	<u>over Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>over Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>over Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>over Budget</u>
Income												
40000 Application Fees		208.33	-208.33		208.33	-208.33		208.33	-208.33	0.00	1,874.97	-1,874.97
40200 Closing Fees		10,416.67	-10,416.67		10,416.67	-10,416.67		10,416.67	-10,416.67	0.00	93,750.03	-93,750.03
49000 Interest Earnings	17,470.01	2,413.17	15,056.84	9.55	2,413.17	-2,403.62	9.21	2,413.17	-2,403.96	32,093.27	21,718.53	10,374.74
Total Income	\$ 17,470.01	\$ 13,038.17	\$ 4,431.84	\$ 9.55	\$ 13,038.17	\$ 13,028.62	\$ 9.21	\$ 13,038.17	\$ 13,028.96	\$ 32,093.27	\$ 117,343.53	\$ 85,250.26
Gross Profit	\$ 17,470.01	\$ 13,038.17	\$ 4,431.84	\$ 9.55	\$ 13,038.17	\$ 13,028.62	\$ 9.21	\$ 13,038.17	\$ 13,028.96	\$ 32,093.27	\$ 117,343.53	\$ 85,250.26
Expenses												
60000 Administrative Costs			0.00			0.00			0.00	0.00	0.00	0.00
60001 Management Fee Exp.	8,776.12	8,223.50	552.62		8,223.50	-8,223.50	6,789.85	8,223.50	-1,433.65	74,111.74	74,011.50	100.24
60003 Bookkeeping	360.00	416.67	-56.67		416.67	-416.67	360.00	416.67	-56.67	3,360.00	3,750.03	-390.03
60004 Fiscal Audit		541.67	-541.67		541.67	-541.67		541.67	-541.67	0.00	4,875.03	-4,875.03
60005 Insurance Expense	433.53	301.08	132.45	433.53	301.08	132.45	433.53	301.08	132.45	3,468.24	2,709.72	758.52
60007 Professional Fees		520.83	-520.83		520.83	-520.83		520.83	-520.83	1,536.00	4,687.47	-3,151.47
69100 Bad Debt Expense/(Recovery)			0.00			0.00			0.00	-200.00	0.00	-200.00
Total 60000 Admini Costs	\$ 9,569.65	\$ 10,003.75	-\$ 434.10	\$ 433.53	\$ 10,003.75	-\$ 9,570.22	\$ 7,583.38	\$ 10,003.75	-\$ 2,420.37	\$ 82,275.98	\$ 90,033.75	-\$ 7,757.77
61300 Legal		375.00	-375.00		375.00	-375.00		375.00	-375.00	324.00	3,375.00	-3,051.00
61600 Projects			0.00			0.00			0.00	0.00	0.00	0.00
61006 Project Expenditures		4,166.67	-4,166.67		4,166.67	-4,166.67		4,166.67	-4,166.67	0.00	37,500.03	-37,500.03
Total 61600 Projects	\$ 0.00	\$ 4,166.67	-\$ 4,166.67	\$ 0.00	\$ 4,166.67	-\$ 4,166.67	\$ 0.00	\$ 4,166.67	-\$ 4,166.67	\$ 0.00	\$ 37,500.03	-\$ 37,500.03
Bad Debt		0.00	0.00		0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Expenses	\$ 9,569.65	\$ 14,545.42	-\$ 4,975.77	\$ 433.53	\$ 14,545.42	-\$ 14,111.89	\$ 7,583.38	\$ 14,545.42	-\$ 6,962.04	\$ 82,599.98	\$ 130,908.78	-\$ 48,308.80
Net Operating Income	\$ 7,900.36	-\$ 1,507.25	\$ 9,407.61	-\$ 423.98	-\$ 1,507.25	\$ 1,083.27	-\$ 7,574.17	-\$ 1,507.25	-\$ 6,066.92	-\$ 50,506.71	-\$ 13,565.25	-\$ 36,941.46
Net Income	\$ 7,900.36	-\$ 1,507.25	\$ 9,407.61	-\$ 423.98	-\$ 1,507.25	\$ 1,083.27	-\$ 7,574.17	-\$ 1,507.25	-\$ 6,066.92	-\$ 50,506.71	-\$ 13,565.25	-\$ 36,941.46

Orange County Funding Corporation
Banks Accounts/Certificates of Deposit/Money Markets Accounts
As of September 30, 2026

Purchase Date	Maturity Date	# of Months	Bank	Bank Balance	Principal	Interest Rate	
--	--	--	--			--	
3/20/26	12/24/26	9 months	JP Morgan T-Bill	\$	476,709	3.60%	
12/26/25	10/1/26	9 months	JP Morgan T-Bill	\$	439,396	3.41%	
7/12/26	4/12/27	9 months	Provident Bank	\$	617,463	4.00%	
Bank			Account Type		Amount	% of total	
Chase			Checking Account - Operating	\$	18,698	1%	
Total CDs & Treasuries			Certificates of Deposit & Treasuries	\$	1,533,568	99%	
					\$	1,552,266	100%

Orange County Funding Corp
Transaction List by Vendor
September 2026

Vendor	Date	Memo	Amount	August
Orange County Industrial Development Agency	09/01/2026	Management fee and expense allocation for August 2026	\$ 6,789.85	
RBT CPAs, LLP	09/17/2026	Monthly AR and AP processing and advisory services for August	\$ 360.00	

Orange County Industrial Development Agency

4 Crotty Lane Suite 100
New Windsor, NY 12553 US
+18456298705
info@ocnyida.com
ocnyida.com

Invoice**BILL TO**

Orange County Funding Corporation
4 Crotty Lane
Suite 100
New Windsor, New York 12553

INVOICE #	DATE	TOTAL DUE	DUE DATE		ENCLOSED
1141	10/01/2026	\$7,105.60	10/31/2026		

DESCRIPTION	AMOUNT
Office Supplies and Postage - September 2026 Allocation	81.83
Travel, Lodging, Meals - September 2026 Allocation	48.86
Professional Fees - August 2026 Allocation	0.00
IT Support & Audio/Visual - September 2026 Allocation	575.29
Marketing & PR - September 2026 Allocation	1.27
Membership & Events - September 2026 Allocation	0.00
Training & Education - September 2026 Allocation	7.20
Legal Counsel - September 2026 Allocation	0.00
Salaries, Employee Benefits, Payroll Taxes & Fees - September 2026 Allocation	4,820.87
Building Rent- September 2026 Allocation	1,361.07
Building Utilities- September 2026 Allocation	88.51
Internet and Telephones - September 2026 Allocation	41.32
Maintenance - September 2026 Allocation	79.38
Repairs/Renovations - September 2026 Allocation	0.00

Management Fee - Monthly Allocation of Expenses for
September 2026 Allocation

BALANCE DUE

\$7,105.60

INVOICE

Baker Tilly Advisory Group, LP
3 Times Square
24th Floor
New York, NY 10036
+1 (212) 840-3456



ORANGE COUNTY FINANCIAL CORPORATION
4 CROTTY LANE
NEW WINDSOR, NY 12553

Client #: RCI05402
Invoice #: INV297320
Invoice Date: 08/14/2026

Professional services rendered through July 31, 2026. See attached details.

\$4,817.58

Total Amount Due: **\$4,817.58**

To pay by check, mail to:
Baker Tilly Advisory Group, LP
P.O. Box 32002
New York, NY 10087-2002

Payment is due upon receipt.
Please include Client # and
Invoice # when remitting payment.
Inquiries:
accounting@anchin-bakertilly.com
P 212-840-3456

To pay by ACH:
JPMorgan Chase Bank
Routing #: 021000021
Account #: 019-1-010396

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Anchin, Block & Anchin LLP WIP Charges between Wednesday, July 1, 2026 and Friday, July 31, 2026

OCFC DETAILS

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
Client Name: RCI-ORANGE COUNTY FINANCIAL CORP. - RCI05402						
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	7/1/2026	0.25	50.75	Meet with V. Barrett and M. Kolb regarding client office visit.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	7/1/2026	0.50	222.25	Prep meeting with team for OCFC review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	7/2/2026	1.00	507.50	OCFC - Meeting with ABO
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/8/2026	2.50	708.75	Meeting prep Research Reading Certificate of Incorporation Reviewing applications Reading bylaws
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/9/2026	0.45	127.58	Onsite meeting with OCFC staff and management
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	7/9/2026	2.25	456.75	Review laws and documentation for OCFC client meeting; Meet with B. Fioravanti, K. Reilly, M. Boras, J. Crist, M. Kolb and V. Barrett regarding OCFC policy and
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/10/2026	2.00	567.00	Documenting results of the site visit
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/13/2026	4.00	1,134.00	Continue summary of the site visit Legal research
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	7/14/2026	0.25	126.88	OCFC - document request, policy review

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	7/15/2026	0.50	222.25	Meeting re: OCFC plannin with BS, VB and LC
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/15/2026	1.00	283.50	OCFC visit summary with BPS, MK and LC
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	7/15/2026	0.25	126.88	OCFC - Review of team meeting and follow up request
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	7/17/2026	1.00	283.50	Completed and sent out OCFC request
RCI-ORANGE COUNTY FINANCIAL CORP.				15.95	4,817.58	

INVOICE

Baker Tilly Advisory Group, LP
3 Times Square
24th Floor
New York, NY 10036
+1 (212) 840-3456



ORANGE COUNTY FINANCIAL CORPORATION
4 CROTTY LANE
NEW WINDSOR, NY 12553

Client #: RCI05402
Invoice #: INV298827
Invoice Date: 09/22/2026

Professional services rendered through August 31, 2026. See attached details.

\$12,720.75

Total Amount Due: \$12,720.75

To pay by check, mail to:
Baker Tilly Advisory Group, LP
P.O. Box 32002
New York, NY 10087-2002

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Invoice # when remitting payment.
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Anchin, Block & Anchin LLP WIP Charges between Saturday, August 1, 2026 and Monday, August 31, 2026

OCFC DETAILS

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
Client Name: RCI-ORANGE COUNTY FINANCIAL CORP. - RCI05402						
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/3/2026	1.50	425.25	Started Fall 2026 report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/5/2026	2.50	350.00	OCFC: Downloading documents per BT Request on 7.17.2026
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/6/2026	1.00	140.00	OCFC: Downloading documents per BT Request on 7.17.2026
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/7/2026	1.50	425.25	OCFC document review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/11/2026	1.75	245.00	OCFC: Downloading documents per BT Request on 7.17.2026 & Documenting Inventory
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/12/2026	4.00	560.00	OCFC: Documenting Inventory and downloading documents for BT request sent on 7/16
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/12/2026	2.00	567.00	OCFC doc review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/13/2026	1.50	425.25	OCFC Document review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	8/14/2026	0.35	177.63	OCFC Agenda review

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/14/2026	3.75	525.00	OCFC: Downloading documents for BT request sent on 7/16, Creating list of all password protected documents
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/14/2026	1.25	175.00	Downloading documents for BT request sent on 7/16, Creating list of all password protected documents and list of Active Projects from the Loan Schedule folder
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/17/2026	4.75	665.00	Downloading documents for BT request sent on 7/16
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	8/19/2026	0.75	380.63	OCFC Governance meeting, finance meeting, monthly meeting
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/19/2026	7.00	980.00	Documenting Inventory and downloading documents for BT request sent on 7/16
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/20/2026	1.50	210.00	Downloading documents for BT request sent on 7/16
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Crino, Claire	8/21/2026	3.00	420.00	Downloading documents for BT request sent on 7/16
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/21/2026	2.00	567.00	OCFC: document review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/24/2026	2.00	567.00	OCFC- document review and report planning
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/25/2026	2.00	567.00	OCFC: Started testing workbooks
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	8/26/2026	0.75	152.25	Meet with VB; Review OCFC workflow.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/26/2026	2.00	567.00	OCFC Meeting with Lisa, meeting with Claire Continue report writing

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/27/2026	2.00	567.00	OCFC Report writing
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	8/27/2026	4.50	913.50	Reviewed OCFC requested documents for Loans and Bonds; Prepared analysis for current Loans and Bonds; Meet with V. Barrett regarding loan and bond analysis.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	8/28/2026	4.00	1,134.00	OCFC report writing
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	8/28/2026	3.75	761.25	Reviewed OCFC requested documents for Loan details.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	8/31/2026	1.25	253.75	Meet with V. Barrett regarding loan documentation and workplan for bonds; Review the bond table in the 2025 audited financial statements and compare to PARIS report and OCFC documentation.
RCI-ORANGE COUNTY FINANCIAL CORP.				62.35	12,720.75	

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Baker Tilly Advisory Group, LP
3 Times Square
24th Floor
New York, NY 10036
+1 (212) 840-3456



ORANGE COUNTY FINANCIAL CORPORATION
4 CROTTY LANE
NEW WINDSOR, NY 12553

Client #: RCI05402
Invoice #: INV300537
Invoice Date: 10/16/2026

Professional services rendered through September 30, 2026. See attached details.

\$17,784.20

Total Amount Due: **\$17,784.20**

To pay by check, mail to:
Baker Tilly Advisory Group, LP
P.O. Box 32002
New York, NY 10087-2002

Payment is due upon receipt.
Please include Client # and
Invoice # when remitting payment.
Inquiries:
accounting@anchin-bakertilly.com
P 212-840-3456

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JPMorgan Chase Bank
Routing #: 021000021
Account #: 019-1-010396

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Anchin, Block & Anchin LLP WIP Charges between Tuesday, September 1, 2026 and Wednesday, September 30, 2026

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
OCFC DETAILS						
RCI-ORANGE COUNTY FINANCE CORP. - RCI05402						
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/1/2026	6.00	1,785.00	Report writing
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/1/2026	3.00	682.50	Review the bond table in the 2025 audited financial statements and compare to PARIS report and OCFC documentation; Review all bond documentation received and prepare bond analysis.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/2/2026	0.20	104.30	Internal control review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/2/2026	2.50	743.75	Report writing Meeting with Lisa to discuss OCFC meeting questions and reconciliation
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/2/2026	4.75	1,080.63	Review all bond documentation received and prepare bond analysis; Prepare questions for OCFC distribution; Meet with V. Barrett to discuss Bond analysis.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/3/2026	1.00	227.50	Complete OCFC Question memo based on loan and bond document review.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/4/2026	1.25	284.38	Complete OCFC Question memo based on loan and bond document review; Meet with V. Barrett regarding question memo.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/4/2026	1.50	446.25	Report writing. Submitted first draft to MK and BPS for review Meeting with Lisa for OCFC client call prep 0.5
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/4/2026	0.85	443.28	Loan review Draft report

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/9/2026	5.00	1,137.50	Meet with V. Barrett, B. Sanvidge, and M. Kolb regarding Anchin recommendations; Meet with M. Boras, K. Reilly, V. Barrett, and B. Fioravanti regarding loans and bonds documentation. Review CBHV reports for 2025; Review PARIS report 2025; Review outstanding loan agreements.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/9/2026	4.00	1,190.00	OCFC: Reconciliation of bonds Created request for OCFC Meeting with OCFC
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/10/2026	1.00	297.50	Documented 9.9 meeting with OCIDA /OCFC and added to the 2026 fall report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/10/2026	1.25	284.38	Review loan, promissory note, and guarantor agreements for default requirements for outstanding loan balances; Meet with V. Barrett regarding loans and bonds documentation.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/11/2026	3.00	892.50	Report writing
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/14/2026	1.00	297.50	Made some additions to the Report and submitted for first round QAQC Met with BPS, MK and Lisa
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/14/2026	0.25	130.38	Review of draft report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	9/14/2026	1.50	708.75	Review report and related work product
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/15/2026	0.10	52.15	Agenda review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	9/15/2026	2.50	1,181.25	Review draft report and QC related testing and revised legislation
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/15/2026	0.50	113.75	Review Email, follow-up documents, and responses.

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/16/2026	0.15	78.23	Bond information review
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	9/16/2026	2.30	1,086.75	Review testing for OCFC; discussion with LC re: bond and loan testing; review of report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/16/2026	0.50	113.75	TC with M. Kolb regarding Loan analysis
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/17/2026	1.00	297.50	September report preparation
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/18/2026	1.00	297.50	Draft review with MK and Lisa Continued writing report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	9/18/2026	0.50	236.25	Meeting with VB and LC re: report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/18/2026	1.00	227.50	Review second report with M. Kolb and V. Barrett.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Kolb, Margaret R	9/21/2026	1.25	590.63	Meeting with VB and LC re: report & review of report revisions
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Coughlin, Lisa M	9/21/2026	0.25	56.88	Review second report with M. Kolb and V. Barrett.
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/21/2026	2.50	743.75	September-October 2026 Report writing Meeting with MK and LC
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/23/2026	1.50	446.25	Putting together exhibits and working on budget charts for the report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/24/2026	0.35	182.53	Budget review Ferry pledge

Client #	Client Name	Staff Name	Date	Hours	Amount	Comments
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/25/2026	0.40	208.60	Review of Board and Committee packets Finance Committee agenda
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/29/2026	1.50	446.25	Internal communications Created follow-up questions for OCFC and OCIDA and submitted to the Agency Reviewed budget and had a call with MK and BPS
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Barrett, Viktoria	9/30/2026	1.00	297.50	Final edits to October 2026 report
RCI05402	RCI-ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY	Sanvidge, Brian P	9/30/2026	0.75	391.13	Committee and Board meeting
RCI-ORANGE COUNTY FINANCE CORP. - RCI05402 Total				57.10	17,784.20	

DRAFT 5**Orange County Funding Corp (OCFC)****Proposed Annual Budgets 2027-2030**

	<u>2026 Approved Budget</u>	<u>2026 Projected Year-End</u>	<u>2027 Proposed Budget</u>	<u>2028 Proposed Budget</u>	<u>2029 Proposed Budget</u>	<u>2030 Proposed Budget</u>
Revenues						
Application Fees	2,500	-	2,500	2,500	2,500	2,500
Bond Closing Fees	125,000	-	100,000	100,000	100,000	100,000
Loan Interest	0	-	0	0	0	0
Recovered Funds	-	50	250	0	0	0
Interest Earnings	28,958	58,071	46,800	38,000	30,000	25,000
Total Revenues	\$ 156,457.50	\$ 58,121.00	\$ 149,550.00	\$ 140,500.00	\$ 132,500.00	\$ 127,500.00
Expenses						
<i>Administrative Expenses</i>						
Management Fee Expense	98,682	92,701	36,517	37,057	38,077	39,083
Salaries	-	-	-	-	-	-
Health Benefits	-	-	-	-	-	-
Payroll Taxes & Fees	-	-	-	-	-	-
401k Retirement & Fees	-	-	-	-	-	-
Deferred Compensation	-	-	-	-	-	-
NYS Monitor		50,000.00	75,000	50,000	30,000	15,000
CFO/Bookkeeping	5,000	4,440	5,000	5,500	5,500	6,000
Professional Fees	6,250	1,536	2,500	3,000	3,000	2,500
Annual Audit	6,500	6,500	6,000	6,000	7,000	7,000
Insurance	3,613	5,000	5,250	8,600	8,800	8,950
Travel, Lodging & Meals	-	-	-	-	-	-
Office Supplies and Postage	-	-	-	-	-	-
Total Administrative Expenses	\$ 120,045.26	\$ 160,177.00	\$ 130,266.55	\$ 110,156.59	\$ 92,377.00	\$ 78,533.30
<i>Projects/Program Expenses</i>						
Legal	4,500	1,324	4,000	4,000	4,500	5,000
Project Expenditures	50,000	30,000	100,000	50,000	35,000	30,000
Total Project/Program Expenses	\$ 54,500	\$ 31,324	\$ 104,000	\$ 54,000	\$ 39,500	\$ 35,000
<i>Building Expenses</i>						
Rent + CAMs	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Repairs/Renovations	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Internet & Telephones	-	-	-	-	-	-
Total Building Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Agency Support Expenses</i>						
IT Support & Audio/Visual		-	-	-	-	-
Marketing & PR		\$ -	\$ -	\$ -	\$ -	\$ -
Total Agency Support Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 174,545.26	\$ 191,501.00	\$ 234,266.55	\$ 164,156.59	\$ 131,877.00	\$ 113,533.30
Total Revenues	\$ 156,457.50	\$ 58,121.00	\$ 149,550.00	\$ 140,500.00	\$ 132,500.00	\$ 127,500.00
Use of Net Reserves	\$ 18,087.76	\$ 83,380.00	\$ 84,716.55	\$ 23,656.59		
Net +/-	\$ (0.00)	\$ (50,000.00)	\$ (0.00)	\$ 0.00	\$ 623.00	\$ 13,966.70