

RESOLUTION
(Newburgh-Beacon Ferry)

A regular meeting of The Orange County Funding Corporation was held on May 13, 2026 at 5:00 p.m. (local time) at the Orange County IDA Headquarters, 4 Crotty Lane, Suite 100, New Windsor, New York.

The meeting was called to order by Chairman Crist and upon the roll being duly called, the following members were:

MEMBERS PRESENT: Jeffrey Crist, Dean Tamburri, Marc Greene, Giovanni Palladino, Leigh J. Benton, Dr. Vincent Odock

THE FOLLOWING PERSONS WERE ALSO PRESENT: Bill Fioravanti, Marty Borras, Kelly Reilly Lino Sciarretta, Rudolph Zodda, Brian Sanvidge and Mason Bobadilla

The following Resolution was offered by Marc Greene and seconded by Leigh Benton:

RESOLUTION AUTHORIZING THE ORANGE COUNTY FUNDING CORPORATION TO MATCH CONTRIBUTIONS TO THE SAVE THE FERRY COALITION UP TO \$100,000, SUBJECT TO REVIEW BY COUNSEL TO ENSURE PROPER LANGUAGE AND LOGISTICS.

WHEREAS, The Orange County Funding Corporation (**the "Corporation"**) is a not-for-profit local development corporation formed pursuant to Section 1411 of the New York Not-For-Profit Corporation Law and a Resolution of the Orange County, New York (**the "County"**) whose corporate purposes are, among other things, to lessen the burdens of government, to improve and maintain job opportunities and to act in the public interest and as a supporting organization for the County; and

WHEREAS, to accomplish its stated purposes, the Corporation is authorized and empowered under the Certificate of Incorporation to foster the creation, retention and expansion of jobs and economic opportunities for the benefit of the County and local economies; to assist financially in rehabilitation and improvements for use by others of facilities in the County; to foster and encourage the expansion of facilities and related businesses in the County; and to make grants necessary in connection therewith and to do all things necessary or convenient to carry out its purposes.

WHEREAS, the Corporation has been advised by the County that promoting tourism is a segment of the economy the County is actively seeking to develop; and

WHEREAS, the Corporation recognizes that expanded use of the Newburgh-Beacon Ferry will increase the tourism and economic opportunities in the County, enhance the economic development goals of the County and facilitate achievement of the Corporation's mission; and

WHEREAS, the Corporation has reviewed the information provided by the Save the Ferry Coalition ("Coalition") and in presentations by the Coalition, and desires that a matching grant in the amount of up to \$100,000 ("**Matching Grant**") be made to the Coalition to reimburse it for the costs of operating the Newburgh-Beacon Ferry; and

WHEREAS, the Corporation proposes to enter into a grant agreement with the Coalition on terms and conditions customary for reimbursement grants made to not-for-profit organizations; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ORANGE COUNTY FUNDING CORPORATION AS FOLLOWS:

SECTION 1. Based upon the representations made to the Corporation, the Corporation makes the following findings and determinations:

- (a) The Corporation has determined that a grant to Coalition will be in furtherance of the Corporation's corporate purposes; and
- (b) The execution and delivery of a Matching Grant with the Coalition to reimburse the costs of the operation of the Newburgh-Beacon Ferry will promote economic development and advance the general prosperity and economic welfare of the people of Orange County in furtherance of the purposes of the Corporation.

SECTION 2. The Corporation authorizes the expenditure of an amount not to exceed \$100,000 to match other contributions received by the Coalition to fund the operating costs of the Newburgh-Beacon Ferry. The Chair, Vice Chair and/or Chief Executive Officer of the Corporation are each hereby authorized, on behalf of the Corporation, to: (a) negotiate, execute and deliver the Matching Grant with the Coalition on customary terms and conditions for such agreements as set forth herein and upon advice of counsel; and (b) make the Maximum Grant available to the Coalition for the purposes set forth herein, all as presented at this meeting, and in accordance with the terms of the Matching Grant. The Chair, Vice Chair and/or the Chief Executive Officer of the Corporation are further authorized to do all such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution. The execution thereof by the Chair, the Vice Chair and/or the Chief Executive Officer shall constitute conclusive evidence of such approval.

SECTION 3. No covenant, stipulation, obligation or agreement contained in this Resolution or any other document referred to above shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Corporation in his or her individual capacity. None of the members or officers of the Corporation shall be liable or be subject to any personal liability or accountability by reason of the execution of any document referred to above.

SECTION 4. The Secretary or the Chief Executive Officer of the Corporation is hereby authorized to and may distribute copies of this Resolution and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution. A copy of this Resolution shall be placed on file in the office of the Corporation where the same shall be available for public inspection during business hours.

SECTION 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on roll call, which resulted as follows:

	<u><i>Yea</i></u>	<u><i>Nay</i></u>	<u><i>Absent</i></u>	<u><i>Abstain</i></u>
Jeffrey D. Crist	X			
Dean Tamburri	X			
Vincent Odock	X			
Marc Greene	X			
Giovanni Palladino	X			
Leigh Benton	X			
Linda Muller			X	

The Resolution was thereupon duly adopted.

STATE OF NEW YORK)
COUNTY OF ORANGE) SS:

I, the undersigned Chief Executive Officer of the Orange County Funding Corporation,
DO HEREBY CERTIFY:

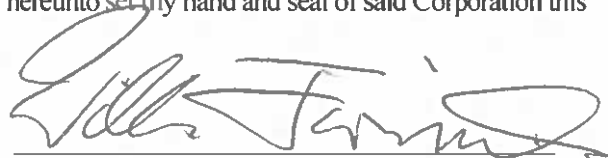
That I have compared the foregoing extract of the minutes of the meeting of the Orange County Funding Corporation (the "**Corporation**") including the resolution contained therein, held on May 13, 2026, with the original thereof on file in the office of the Corporation, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I **FURTHER CERTIFY** that all members of said Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with Article 7.

I **FURTHER CERTIFY** that there was a quorum of the members of the Corporation present throughout said meeting.

I **FURTHER CERTIFY** that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

30th IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Corporation this
day of September, 2026.


William Fioravanti, Chief Executive Officer

(SEAL)