

Orange County Industrial Development Agency

4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

Governance Committee Minutes
Wednesday, June 29, 2022

Due to the declaration of a public health emergency and the social distancing requirements imposed at the Federal, State and local level, this meeting was held in accordance with Executive Order 202.1 by video/telephone conference that was made available to the public.

Committee Members Present: Michael Torelli, Dean Tamburri

Committee Members Absent: Dr. Vincent Odock

Other Board Members in attendance: James Rinaldi

Staff Present: Bill Fioravanti, Sue Katzoff (Gen. Counsel), Dennis Brady

I. Call Meeting to Order

Chairman Torelli called the meeting to order at 5:44 pm.

II. Roll Call

Mr. Fioravanti acknowledged all Committee members present.

Chairman Torelli noted the subject of this meeting would be the RFP for a Bond Counsel and the five law firms that responded.

III. Review Proposals for Bond Counsel

Mr. Fioravanti gave a brief overview of the five law firms that submitted proposals in response to the OCIDA's RFP for a Bond Counsel. The overview included a brief history of each of the firms, the attorney that would be assigned to the OCIDA, the number of attorneys employed, the various IDAs they've worked with, and their fees. The respondents are as follows:

Barclay Damon, LLP
Hawkins Delafield & Wood, LLP
Harris Beach, PLLC
Hodgson Russ, LLP
Phillips Lytle, LLP

IV. Executive Session

A MOTION TO GO INTO EXECUTIVE SESSION TO DISCUSS THE FIVE PROPOSALS PRESENTED WAS MADE BY CHAIRMAN TORELLI, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

A MOTION WAS MADE BY CHAIRMAN TORELLI TO HAVE THE CEO INTERVIEW THREE FIRMS AS FINALISTS AND TO MAKE A RECOMMENDATION FOR HIRING ONE FIRM AS OCIDA/OCFC BOND COUNSEL AT NEXT BOARD OF DIRECTORS MEETING. RFP RESPONDENTS HODGSON RUSS LLP, HARRIS BEACH PLLC, AND HAWKINS DELAFIELD & WOOD LLP WERE NAMED AS THE THREE FINALISTS. THE MOTION WAS SECONDED BY MR. TAMBURRI AND PASSED UNANIMOUSLY.

V. Adjournment

There being no further business to discuss, A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY CHAIRMAN TORELLI, AND PASSED UNANIMOUSLY. THE MEETING CLOSED AT 6:50 PM.