

ORANGE COUNTY FUNDING CORPORATION

MINUTES: AUGUST 17, 2021 BOARD OF DIRECTORS MEETING

A meeting of the Orange County Funding Corporation was convened Tuesday, August 17, 2021, at 5:25 p.m.

The meeting of was called to order by Michael Torelli, Chairman. A roll call of the board members showed all six present. There is a quorum. The following are all who were in attendance:

PRESENT: Mike Torelli, John Douthit, Lesley Pierri, Paul Ruszkiewicz,
Vincent Odock, Dean Tamburri

ABSENT: None

ALSO PRESENT: Bill Fioravanti – Agent Manager
Langdon Chapman – County Attorney
Russell Gaenzle – Harris Beach
Kelly Reilly – OCIDA Project Manager
Dean Brady – Technical Support

A motion to accept the minutes of the July 20, 2021 meeting was accepted, opened for questions or comments.

Hearing no objections to the minutes, the motion was seconded and passed by a unanimous roll call.

Finance Report

The Board reviewed the July financial reports presented by Bill Fioravanti. The Board the reviewed investment rates collected by Mr. Fioravanti for the intention of investing some of the OCFC's fund balance.

A motion to adjourned was made, seconded and unanimously accepted. The meeting closed at 5:40pm.

COVID-19 Resiliency Loan Fund

Two requests for modifications.

Chairman requested that we use account numbers or other code system to avoid any small businesses being discussed publically.