

Orange County Funding Corporation

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New Windsor, NY 12553
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Minutes

Board of Directors Meeting
Wednesday, September 21, 2022

Due to the declaration of a public health emergency and the social distancing requirements imposed at the Federal, State and local level, this meeting was held in accordance with Executive Order 202.1 by video/telephone conference with public access.

Board Members Present: Dean Tamburri, Vincent Odock, Marc Greene, Giovanni Palladino, James Rinaldi, Susan Walski

Board Members Absent: Michael Torelli

Staff Present: Bill Fioravanti, Marty Borrás, Dennis Brady (via Zoom)

Others Present: Marybeth Bianconi, Delaware Engineering

I. Call Meeting to Order

Vice Chairman Tamburri called the meeting to order at 5:39 pm.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged that the Board members were present.

IV. Proof of Notice

Vice Chairman Tamburri acknowledged that notice of the meeting had been duly and properly provided.

V. Minutes

Vice Chairman Tamburri requested a motion to approve the August 17, 2022, Board meeting minutes. **A MOTION TO APPROVE THE AUGUST 17, 2022, BOARD OF DIRECTORS**

MEETING MINUTES AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY MR. RINALDI, AND PASSED UNANIMOUSLY.

VI. Finance Committee Meeting Report

Mr. Rinaldi discussed the following three recommendations made at the August 9, 2022, Finance Committee to bring the August finance report to the full board for approval. **A MOTION TO APPROVE THE AUGUST 2022 FINANCE REPORT WAS MADE BY VICE CHAIRMAN TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED BY UNANIMOUS ROLL CALL.**

Mr. Rinaldi reviewed the COVID Resiliency loan fund and stated that 79% of the loan is paid and that options for collecting unpaid funds are being discussed. He discussed the authorization to bring the August/September 2022 payables to the full Board for approval. **A MOTION TO APPROVE THE AUGUST/SEPTEMBER 2022 PAYABLES AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED DR. ODOCK, AND PASSED BY UNANIMOUS ROLL CALL.**

Mr. Rinaldi also discussed the authorization to ask the full Board to approve three months of recurring, unchanging bills to avoid late payments and fees. **A MOTION TO APPROVE THREE MONTHS OF PAYMENTS OF RECURRING/UNCHANGING BILLS WAS MADE BY MS. WALSKI, SECONDED BY MR. RINALDI, AND PASSED BY UNANIMOUS ROLL CALL.**

VII. Vote on 2023 OCFC Budget

Mr. Rinaldi recommended approval of the second draft of the OCFC 2023 budget. **A MOTION TO APPROVE THE AMENDED OCFC 2023 BUDGET WAS MADE BY MS. WALSKI, SECONDED BY DR. ODOCK, AND PASSED BY UNANIMOUS ROLL CALL**

VIII. Adjournment

There being no further business to discuss, **A MOTION TO ADJOURN THE MEETING WAS MADE BY MS. WALSKI, SECONDED BY MR. RINALDI, AND PASSED UNANIMOUSLY.**

THE MEETING CLOSED AT 5:44 PM.