

**Orange County Funding Corporation**

4 Crotty Lane

New Windsor, NY 12553

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Board of Directors Meeting Minutes

Wednesday, April 19, 2023

**Board Members Present:** Dean Tamburri, Sue Walski, Marc Greene, James Rinaldi (via telephone), Giovanni Palladino

**Board Members Absent:** Dr. Vincent Odock

**Staff Present:** Bill Fioravanti, Marty Borrás (YouTube Live), Dennis Brady, A/V (via Zoom), Susan Katzoff, General Counsel (via Zoom)

**Others Present:** Martin Kaufman (President, Milmar/Mack Bros.), Colleen Hughes, CITIVA (via Zoom), Sean Barravacchio, CITIVA (via Zoom)

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**I. Call Meeting to Order**

Acting Chairman Tamburri called the meeting to order at 5:34 pm.

**II. Pledge of Allegiance**

**III. Proof of Notice**

Acting Chair Tamburri acknowledged that notice of the meeting had been duly and properly provided.

**IV. Roll Call**

Mr. Fioravanti acknowledged that 5 of the 6 Board members were present.

**V. Minutes**

**A MOTION TO APPROVE THE MARCH 15, 2023, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MS. WALSKI, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.**

**VI. Committee Meetings**

**Finance Committee Report:** Acting Chair Tamburri stated that the OCFC and OCIDA Financial reports would be reviewed separately at all future Finance meetings per the instruction of Counsel. He stated that the Committee recommended approval of the reports as presented.

Mr. Greene noted the recommendation at the preceding Finance Committee meeting to close the \$200,000 Money Market account and invest it in a CD in June of 2023.

## **VII. New Business**

**March 2023 Financials:** Acting Chair Tamburri stated that the Finance Committee reviewed the March 2023 Financial report, the March/April 2023 payables reports, the latest Resiliency Loan update and made a recommendation to present the reports to the full Board for consideration.

**A MOTION TO APPROVE THE MARCH 2023 OCFC FINANCIAL REPORTS AS PRESENTED WAS MADE BY ACTING CHAIR TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.**

**A MOTION TO APPROVE THE MARCH/APRIL 2023 PAYABLES REPORT AS PRESENTED WAS MADE BY ACTING CHAIR TAMBURRI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.**

**A MOTION TO APPROVE THE COVID-19 RESILIENCY LOAN FUND UPDATE AS PRESENTED WAS MADE BY ACTING CHAIR TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.**

## **VIII. Adjournment**

**A MOTION TO ADJOURN THE MEETING WAS MADE BY ACTING CHAIR TAMBURRI, SECONDED BY MS. WALSKI, AND PASSED UNANIMOUSLY.**

**THE MEETING CLOSED AT 5:40 PM.**