

Orange County Funding Corporation

4 Crotty Lane

New Windsor, NY 12553

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Minutes

Board of Directors Meeting

Wednesday, February 15, 2023

Board Members Present: Michael Torelli, Dean Tamburri, Marc Greene, James Rinaldi, Dr. Vincent Odock, Giovanni Palladino

Board Members Absent: Susan Walski

Staff Present: Bill Fioravanti, Kelly Reilly, Sue Kaztoff Gen. Counsel (via Zoom), Dennis Brady, A/V (via Zoom)

Others Present: Maureen Halahan and Connor Eckart of the OC Partnership, Robert Murray, Gwendolyn Thames, Catherine Lemmers of Scannell Properties #600, LLC and Amazon.com Services, LLC

I. Call Meeting to Order

Chairman Torelli called the meeting to order at 5:35 pm.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged that 6 of the Board members were present and Sue Walski was absent.

IV. Proof of Notice

Mr. Fioravanti acknowledged that notice of the meeting had been duly and properly provided.

V. Minutes

A MOTION TO APPROVE THE JANUARY 18, 2023, OCFC BOARD OF DIRECTORS MEETING MINUTES AS PRESENTED WAS MADE BY MR. TAMBURRI, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

VI. Committee Meetings

Finance Committee Report: The Chairman noted that the Committee reviewed the OCFC financial reports and that Governance topics such as investments and policy updates would be discussed at the OCIDA meeting immediately following.

VII. New Business

February 2023 Financials: The Chairman stated that the Finance Committee reviewed the January 2023 OCFC reports and payables, banks statements, and COVID Resiliency Loan Fund update and made a recommendation to present the reports to the full Board for consideration.

A MOTION TO ACCEPT THE FEBRUARY 2023 OCFC FINANCIAL REPORT AS PRESENTED WAS MADE BY MR. PALLADINO, SECONDED BY MR. GREENE, AND PASSED UNANIMOUSLY.

January/February 2023 Payables: The Chairman stated the report had been reviewed and accepted at the Committee level with a recommendation to bring to the full board for consideration.

A MOTION TO ACCEPT THE JANUARY/FEBRUARY 2023 PAYABLES REPORT AS PRESENTED WAS MADE BY MR. TAMBURRI, SECONDED BY MR. PALLADINO, AND PASSED UNANIMOUSLY.

Approval of COVID-19 Resiliency Loan Fund update: The Chairman noted that the update was also reviewed at the preceding Finance Committee meeting and a recommendation was made to bring to the update to the full Board for consideration.

A MOTION TO ACCEPT THE COVID-19 RESILIENCY LOAN FUND UPDATE AS PRESENTED WAS MADE BY DR. ODOCK, SECONDED BY MR. RINALDI, AND PASSED UNANIMOUSLY.

VIII. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY CHAIRMAN TORELLI, AND PASSED UNANIMOUSLY.

THE MEETING CLOSED AT 5:42 PM.