Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

Governance Committee Minutes
Tuesday, February 7, 2023

Due to the declaration of a public health emergency and the social distancing requirements imposed at the Federal, State and local level, this meeting was held in accordance with Executive Order 202.1 by video/telephone conference that was made available to the public.

Committee Members Present: Michael Torelli, Dean Tamburri, Dr. Vincent Odock

Committee Members Absent: Mr. Giovanni Palladino

Staff Present: Bill Fioravanti, Dennis Brady, AV (via Zoom)

I. Call Meeting to Order

Chairman Torelli called the meeting to order at 5:42 pm.

II. Pledge of Allegiance

III. Roll Call

Mr. Fioravanti acknowledged the Committee members present and noted the absence of Mr. Palladino.

IV. Minutes

A MOTION TO ACCEPT THE JANUARY 4, 2023, GOVERNANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE DR. ODOCK, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

V. New Business

Proposed Fee Schedule Changes (revised)

The Board reviewed Mr. Fioravanti's comparative analysis of fees other IDAs charge which included an annual administrative fee, closing fee, bond issuance fee, amendments and assignment fee, and local labor monitoring fees. He noted some changes that were made according to feedback the Board provided at the January 4, 2023 Board meeting. Mr. Fioravanti's proposed suggestions will be presented to the full Board for review.

Proposed By-Laws Changes

Mr. Fioravanti reviewed each proposed change, discussed removing job titles that do not apply to the OCIDA at this time, and verbiage that counsel suggested be revised, amended, and/or clarified.

Proposed Revised Application for Incentives - OCIDA and OCFC

Mr. Fioravanti stated that Counsel had reviewed the applications and determined that they were deficient of essential questions. Counsel drafted updated and streamlined applications and added a supplement to address those essential questions.

VI. Adjournment

A MOTION TO ADJOURN THE MEETING WAS MADE BY MR. TAMBURRI, SECONDED BY DR. ODOCK, AND PASSED UNANIMOUSLY.

THE MEETING CLOSED AT 7:06 PM.