

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2020 BUDGET**

REVENUES

Closing Fees		\$ 1,445,393
Fees		\$ 783,316
IDA administrative fees		\$ 10,000
Interest earnings		\$ 90,100
Pass thru legal fees		\$ 10,000
Client Rents		\$ 102,231
Total Revenues		<u>\$ 2,441,040</u>

EXPENDITURES

Administrative Costs:

Personnel and Benefits	\$ 572,238	
Payroll taxes and fees	\$ 53,796	
Auditors	\$ 51,580	
Management Expense	\$ 446,000	
Accelerator Without Walls	\$ 300,000	
Special Initiatives	\$ 100,000	
Equipment Maintenance - TSEC	\$ 50,000	
Equipment Maintenance - Other	\$ 25,000	
Information Technology	\$ 25,000	
Insurance	\$ 10,800	
Office Supplies and Postage	\$ 25,000	
Professional Fees	\$ 286,000	
Travel, lodging and meals	\$ 25,000	
Conference Expense (BA Sponsored)	<u>\$ 100,000</u>	\$ 2,070,414

Building Expense:

Building Insurance	\$ 21,000	
Building Rent (various)	\$ 510,849	
Building Utilities	\$ 50,000	
Repairs & Maintenance	\$ 23,500	
Operations (snow, lawn, trash, etc.)	\$ 17,200	
Renovations	\$ 65,000	
Highland Falls Campus renovations	\$ 75,000	
Office Cleaning	<u>\$ 45,000</u>	\$ 807,549

Agency Support Costs:

O.C. Foreign Trade Zone	\$ 25,000	
PTAC	\$ 28,000	
Women's Enterprise Development Ctr.	\$ 30,000	
Hudson Valley Agribusiness Dev. Corp	\$ 25,000	
TSEC	\$ 35,000	
Friends of Orange County Youth Bureau Fund	<u>\$ 22,500</u>	\$ 165,500

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Projects/Programs:

Project Expenditures	\$	1,500,000	
Shovel Ready Project	\$	100,000	
Research & Support	\$	<u>75,000</u>	\$ 1,675,000

Legal:

Legal	\$	120,000	
Legal, Pass Thru	\$	<u>10,000</u>	\$ 130,000

Other Expenses:

Marketing, PR & website	\$	150,000	
Training and Education	\$	<u>5,000</u>	\$ 155,000

Total Expenditures \$ 5,003,463

Revenues over/under Expenditures \$ (2,562,423)