

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Tuesday, July 26, 2016, at 11:00 a.m. local time, in the Board Room of the Wallkill Town Hall, Building A, 99 Tower Drive, Middletown, New York 10941, in connection with the following matter:

**ALTO MUSIC OF ORANGE COUNTY, INC.**, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of (i) the acquisition by the Agency of a leasehold or other interest in an approximately 10±-acre parcel of land located at 180 Carpenter Avenue in the Town of Wallkill, Orange County, New York [TMID #: 50-2-37.2] (the "Land") together with the existing approximately 31,000 square-foot one-story building thereon (the "Existing Improvements"); (ii) the construction on the Land of an approximately 17,000 square-foot addition to the Existing Improvements (the "Improvements") for use as warehouse and photo studio space in furtherance of the Company's business of manufacturing and repairing microphones, speakers and various musical instruments; and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and, if necessary, a real property tax abatement, all consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: July 12, 2016

By: ORANGE COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY