

# Orange County IDA: 2023 Annual Budget (Final)

## 2023 Budget

### Revenues

Closing Fees	676,500
Applications Fees	30,000
Local Labor Auditing Fees	90,000
Other IDA Fees	10,000
Subtenant Rents	21,540
Interest Earnings	52,500
Recovered Funds	0

<b>Total Revenues</b>	<b>\$ 880,540</b>
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### Expenses

#### *Administrative Expenses*

Salaries	245,480
Benefits	36,577
Payroll Taxes & Fees	25,530
Fiscal Audit	35,000
Insurance	12,000
CFO/Bookkeeping Services	20,400
Professional Fees	3,600
Travel, Lodging & Meals	4,000
Office Supplies and Postage	10,400
Special Initiatives	-

	<b>\$ 392,986</b>
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#### *Projects/Programs*

Legal Counsel	55,000
Application Fees (Pass-thru)	15,000
Local Labor Auditing Fees (Pass-thru)	42,000
Local Labor Monthly Reporting	6,000
Cost-Benefit Analyses	5,000
Shovel Ready Program	225,000
Research & Support	-

	<b>\$ 348,000</b>
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#### *Building Expenses*

Rent + CAMs	68,850
Utilities	4,200
Insurance	19,000
Repairs/Renovations	1,000
Maintenance	15,440
Renovations	1,000

Internet & Telephones	6,720
Equipment Maintenance	-
	<u>\$ 116,210</u>
<i>Agency Support Expenses</i>	
IT Support & Audio/Visual	55,000
Marketing & PR	83,900
Memberships & Events	6,000
Training and Education	4,500
	<u>\$ 149,400</u>
<i>Contracted Services</i>	
External Projects & Programs (Agents of	-
	<u>\$ -</u>
<b>Total Expenses</b>	<b>\$ 1,006,596</b>
<b>Net +/-</b>	<b><u>\$ (126,056)</u></b>