

Orange County Industrial Development Agency

MRB Cost Benefit Calculator

Date December 19, 2023
Project Title Leentjes Amusements Expansion (orig. 2016)
Project Location 109 Brookside Ave. Chester, NY



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

\$5,980,000

Temporary (Construction)

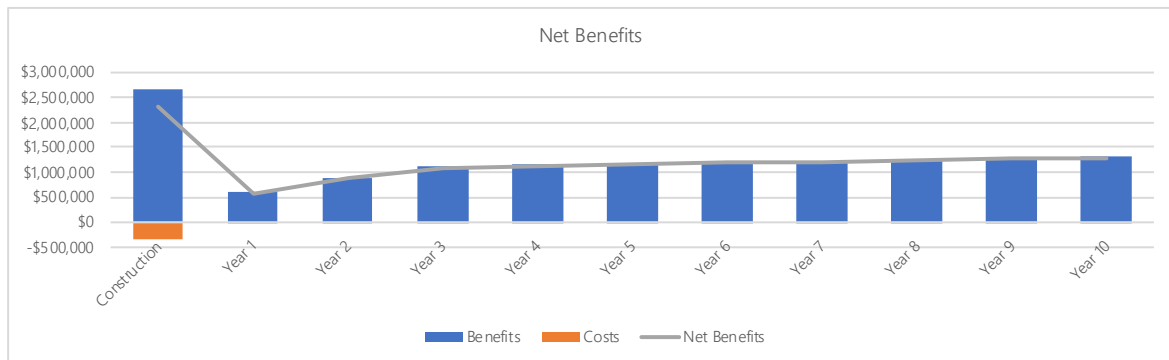
	Direct	Indirect	Total
Jobs	22	11	34
Earnings	\$1,862,067	\$651,046	\$2,513,113
Local Spend	\$5,083,000	\$2,240,731	\$7,323,731

Ongoing (Operations)

Aggregate over life of the PILOT

	Direct	Indirect	Total
Jobs	15	3	18
Earnings	\$6,916,621	\$3,539,817	\$10,456,438

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

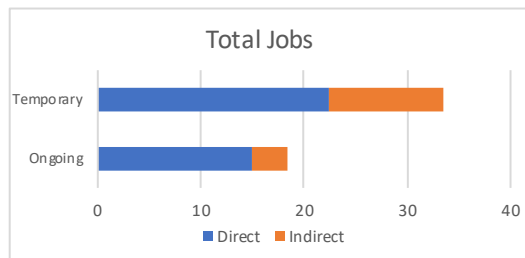
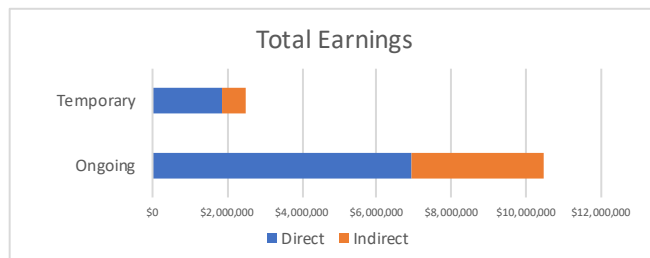


Figure 3



Fiscal Impacts

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$124,394	\$115,055
Sales Tax Exemption	\$341,250	\$341,250
Local Sales Tax Exemption	\$159,250	\$159,250
State Sales Tax Exemption	\$182,000	\$182,000
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$465,644	\$456,305

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$13,150,766	\$11,985,019
To Private Individuals	\$12,969,551	\$11,824,489
Temporary Payroll	\$2,513,113	\$2,513,113
Ongoing Payroll	\$10,456,438	\$9,311,376
Other Payments to Private Individuals	\$0	\$0
To the Public	\$181,215	\$160,530
Increase in Property Tax Revenue	\$101,777	\$88,105
Temporary Jobs - Sales Tax Revenue	\$15,393	\$15,393
Ongoing Jobs - Sales Tax Revenue	\$64,046	\$57,032
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$674,417	\$614,873
To the Public	\$674,417	\$614,873
Temporary Income Tax Revenue	\$113,090	\$113,090
Ongoing Income Tax Revenue	\$470,540	\$419,012
Temporary Jobs - Sales Tax Revenue	\$17,592	\$17,592
Ongoing Jobs - Sales Tax Revenue	\$73,195	\$65,180
Total Benefits to State & Region	\$13,825,183	\$12,599,893

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$11,985,019	\$274,305	44:1
State	\$614,873	\$182,000	3:1
Grand Total	\$12,599,893	\$456,305	28:1

*Discounted at 2%

Additional Comments from IDA

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Does the IDA believe that the project can be accomplished in a timely fashion? Yes