

Minutes of the Governance Committee Meeting
January 23, 2008, 2pm

Chairman Steve Brescia called the meeting for the Orange County IDA Governance Committee to order at 2pm on the 23rd of January.

The Governance Committee reviewed the draft of the Grant Application. The application needs a few updates and will be reviewed at the next meeting.

Pending grant applications that will be brought to the Industrial Development Agency Board were reviewed. Grant requests for the following were approved:

- Empire Zone
- Foreign Trade Zone
- Orange County Community College
- Orange County Partnership.

No Grant Application was received from Orange County Capital Development Corporation.

The IDA insurance was reviewed. It was decided to recommend to the Board that the policy of requiring Pro-rata insurance from each project be discontinued. The issue of worker's comp for the directors was discussed, and it was decided to recommend to the Board that this policy also be discontinued.

Meeting adjourned at 3:00 pm.