

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

2012 CORPORATE MISSION AND GOALS MEASUREMENT REPORT

Name of Corporation: The Orange County Industrial Development Agency (OCIDA)

Corporation's Mission Statement:

“The mission of the Orange County Industrial Development Agency is to promote economic growth through a program of incentives-based allocations that assist in the construction, equipping and maintenance of specific types of projects and facilities. The IDA works to advance the health, prosperity and economic welfare of our County's citizens by retaining and creating jobs and attracting new businesses.”

List of Performance Goals and Measurement of Progress in Meeting Goals.

1. Retain 150 jobs

In 2012, the OCIDA assisted in the retention of at least 300 jobs in Orange County. These jobs were in the healthcare field and were the direct result of the OCIDA offering incentives to a major employer in the County so that it could keep and operate its back office operations in the County.

2. Create 250 jobs

In 2012, the OCIDA laid the groundwork for the creation of 917 new permanent jobs in Orange County through financial incentives. While the bulk of these jobs were in the healthcare field, the OCIDA was successful in attracting approximately 90 manufacturing jobs to the County. In addition to these permanent jobs, there will be significant number of temporary construction jobs created by the various projects supported by OCIDA.

3. Increase the visibility and viability of the Orange County Business Accelerator.

In 2012, the OCIDA continued its efforts to attract new start-up businesses to its Business Accelerator and to provide them with the necessary tools and support to be successful. The OCIDA continued its investigation into the feasibility of creating a micro-loan fund that would make capital available to these start-up businesses.

The OCIDA, unhappy with the under-utilized space in the Accelerator, retained the services of the Hudson Valley Economic Development Corporation (HVEDC) to promote the services available at the Accelerator, expand its visibility and attract new businesses into the vacant space. The HVEDC began a “business challenge” competition that was designed to fill up vacant space at the Accelerator and provided much needed publicity county-wide for it.

4. Advocate for economic development in Orange County.

In 2012, the OCIDA continued its mission to attract businesses to Orange County. In conjunction with the Orange County Partnership, the OCIDA aggressively marketed the economic, educational and life-style advantages that Orange County offers to business owners and their employees. In conjunction with the Orange County Chamber of Commerce, the OCIDA supported programs and services that served the needs of existing businesses in the County to demonstrate its commitment to keep businesses in the County.

Additional questions regarding 2012 measurement of OCIDA progress against mission and performance goals:

1. Have the Board Members acknowledged that they have read and understood the mission of the corporation?

YES

2. Who has the power to appoint the management of the corporation?

The OCIDA Board appoints its management.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the corporation?

The Board seeks the best qualified individuals by conducting a search for such individuals after advertising the available positions in appropriate and cost-effective ways.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of the OCIDA sets policies and overall strategy for the organization, appoints and oversees management and financial operations and controls – all in support of its mission and goals. The management of OCIDA promotes and administers its services, operations, finances, contracts and projects in support of its mission and goals and in accordance with the strategy, direction and policies established by the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board has read and understood the responses to each of these questions and has approved them for filing with the ABO.