



May 21, 2020

Orange County Industrial Development Agency
4 Crotty Lane
Suite 100
New Windsor, New York 12553
Attention: Laurie Villasuso, Chief Executive Officer

Re: LEGOLAND New York

Dear Laurie:

As a result of the COVID-19 pandemic, the opening of LEGOLAND New York has been delayed from July 2020 to Spring 2021, conditions permitting. We are planning on resuming construction on the park once restrictions are lifted. We continue to monitor this public health situation and will make adjustments as necessary to protect the safety of our workers and guests.

The agreements with the Agency provided that the first year of increased PILOT payments are to commence this year consistent with the then-anticipated 2020 opening of the park. Since that opening has been delayed due solely to reasons outside of LEGOLAND New York's control, we request that the Agency amend the agreements to provide for the first year of increased PILOT payments to occur in 2021. Due to the shutdown, not only will LEGOLAND New York suffer a loss of income due to the delayed opening, but LEGOLAND New York is also incurring significantly increased construction costs. LEGOLAND New York requests that the increased payment in lieu of taxes commence with the park opening, as originally agreed upon.

Additionally, the sales tax exemption shall expire on December 31, 2025. This term was originally established as the build out of the park was to occur following the park's opening, and includes the LEGOLAND New York Hotel and other attractions within the park. Given the construction delay due to the pandemic, we request that the sales tax exemption be likewise extended for one year, to expire on December 31, 2026. This will allow LEGOLAND New York to continue with the improvements and incentives as previously intended.

Should you require additional information regarding the increased costs and our adjusted schedule, we can provide it to you.

Very Truly Yours,

Brian Shaw