

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Wednesday, October 19, 2016, at 11:00 a.m. local time, in the Board Room of the Wallkill Town Hall, Building A, 99 Tower Drive, Middletown, New York 10941, in connection with the following matter:

MIDDLETOWN MEDICAL, P.C., for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in an aggregate approximately 3-acre parcel of land located on Maltese Drive, Edgewater Drive and NYS Route 211 in the Town of Wallkill, Orange County, New York [Tax Map Nos: 54-1-1; 54-1-2; 54-1-3; 54-1-4; 54-1-5; 54-1-6; 54-1-7.2 and 53-8-5] (collectively, the "Land"); (ii) the construction on the Land of an approximately 20,000 square-foot building to be used as a medical complex offering primary care, family medicine, immediate care and a pharmacy and related services including, but not limited to, CT scan, x-ray and ultrasound (the "Improvements"); and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property, furniture and fixtures (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and, if necessary, a real property tax abatement, all consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: September 22, 2016

By: ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY