

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2014 BUDGET**

REVENUES

Closing Fees	\$	983,333	
Fees	\$	655,000	
IDA administrative fees	\$	10,000	
Interest earnings	\$	22,100	
Pass thru legal fees	\$	10,000	
Recovered funds	\$	255,000	
HVEDC Rent	\$	37,750	
Client Rents	\$	100,000	
Sponsorship	\$	2,000	
Utility Reimbursements	\$	3,000	
Total Revenues		<u>\$ 2,078,183</u>	

EXPENDITURES

Administrative Costs:

Personnel and Benefits			
Administrative Assistant salary	\$	41,097	
Director salary	\$	140,000	
IDA Administrative Assistant	\$	41,773	
Benefits	\$	33,850	
Payroll taxes and fees	\$	26,000	
Advertising	\$	1,500	
Auditors	\$	13,000	
Automobile expense	\$	10,000	
Dues and subscriptions	\$	3,500	
Information Technology	\$	20,000	
Insurance	\$	7,000	
OCIDA Administrative Support	\$	5,000	
Office Supplies and Postage	\$	14,000	
Website and Technical Support	\$	5,000	
Mileage	\$	500	
Professional Fees	\$	8,300	
Travel, lodging and meals	\$	<u>5,000</u>	\$ 375,520

Building Expense:

Building Insurance	\$	7,000	
Building Rent	\$	180,250	
Building Utilities	\$	20,000	
Common Area Maintenance	\$	48,000	
Office Cleaning	\$	<u>3,000</u>	\$ 258,250

Agency Support Costs:

O.C. Empire Zone	\$	5,000	
O.C. Foreign Trade Zone	\$	25,000	
O.C. Partnership	\$	230,000	
Orange County NY Arts Council	\$	45,000	
Hudson Valley Eco. Dev. Corp.	\$	20,000	
Patterns for Progress	\$	17,000	
Hudson Valley Film Commission	\$	10,000	
PTAC	\$	28,000	
Hudson Valley Food & Beverage Allian.	\$	20,000	
Hudson Valley Agribusiness Dev. Corp	\$	<u>25,000</u>	\$ 425,000

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2014 BUDGET**

Projects:			
Projects	<u>\$ 450,000</u>	\$ 450,000	
Legal:			
Legal	\$ 75,000		
Legal, Pass Thru	<u>\$ 10,000</u>	\$ 85,000	
Other Expenses:			
Conference, seminars and events	\$ 5,000		
Contingency	\$ 5,000		
Marketing, PR & website	\$ 100,000		
Promotional expenses	<u>\$ 30,000</u>	\$ 140,000	
Total Expenditures		<u><u>\$ 1,733,770</u></u>	
Revenues over Expenditures		<u><u>\$ 344,413</u></u>	