

[illegible]

Fiorello Pharmaceuticals Inc.																	
Warwick 46-1-45 & 46																	
15 Year		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16
Total Assessment		2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400	2,996,400
Land Value		71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400	71,400
Estimated Value of Improvement		2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000	2,925,000
% of added value		0.05	0.10	0.15	0.20	0.25	0.30	0.35	0.40	0.45	0.50	0.60	0.70	0.80	0.90	0.90	1.00
Taxable Assessed Value		217,650	363,900	510,150	656,400	802,650	948,900	1,095,150	1,241,400	1,387,650	1,533,900	1,826,400	2,118,900	2,411,400	2,703,900	2,703,900	2,996,400
**Tax Rates - 2021																	
County Rate	27.3622	\$5,955.38	\$9,957.10	\$13,958.83	\$17,960.55	\$21,962.27	\$25,963.99	\$29,965.71	\$33,967.44	\$37,969.16	\$41,970.88	\$49,974.32	\$57,977.77	\$65,981.21	\$73,984.65	\$73,984.65	\$81,988.10
Town Rate/Hwy	22.7164	\$4,944.22	\$8,266.50	\$11,588.77	\$14,911.04	\$18,233.32	\$21,555.59	\$24,877.87	\$28,200.14	\$31,522.41	\$34,844.69	\$41,489.23	\$48,133.78	\$54,778.33	\$61,422.87	\$61,422.87	\$68,067.42
2020-21 School & Library	164.7385	\$35,855.32	\$59,948.32	\$84,041.32	\$108,134.32	\$132,227.32	\$156,320.32	\$180,413.31	\$204,506.31	\$228,599.31	\$252,692.31	\$300,878.31	\$349,064.30	\$397,250.30	\$445,436.29	\$445,436.29	\$493,622.29
Taxes w/o Fire & Amb		\$46,754.93	\$78,171.92	\$109,588.92	\$141,005.91	\$172,422.91	\$203,839.90	\$235,256.89	\$266,673.89	\$298,090.88	\$329,507.87	\$392,341.86	\$455,175.85	\$518,009.83	\$580,843.82	\$580,843.82	\$643,677.81
Fire & Ambulance District	6.8919	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89	\$20,650.89
Total Taxes including Fire & Amb		\$67,405.82	\$98,822.81	\$130,239.81	\$161,656.80	\$193,073.79	\$224,490.79	\$255,907.78	\$287,324.78	\$318,741.77	\$350,158.76	\$412,992.75	\$475,826.74	\$538,660.72	\$601,494.71	\$601,494.71	\$664,328.70
Savings with exemption		\$596,922.88	\$565,505.88	\$534,088.89	\$502,671.90	\$471,254.90	\$439,837.91	\$408,420.92	\$377,003.92	\$345,586.93	\$314,169.94	\$251,335.95	\$188,501.96	\$125,667.97	\$62,833.99	\$62,833.99	\$0.00
Grand Total of Savings **		\$5,246,637.92															
Grand Total Taxes Paid **		\$5,382,621.24															
Estimated Value of Improvement (100,000 sf building and site improvements w/o 25,000 sf potential expansion)		\$22,500,000 (2,925,000 Assessed Value / EQ Rate of .13)															
**Please note: taxes are calculated based on 2020-21 School and 2021 County/Town rates remaining the same over the 15 year period. Any increase/decrease in rates will affect amount of taxes paid/savings.																	
Warwick's Open Space-PDR / WV Corp Park Light / Warwick 1 Swr Imp / Library Building are not included in this spreadsheet																	
2/2/2021																	