

***Please note: taxes are calculated based on 2020-21 School and 2020 County/Town rates remaining the same over the 10 year period. Any increase/decrease in rates will effect amount of taxes paid/savings. Calculations do not include taxes for library, water, sewer or refuse charges.**

Orange Inn LLC		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
10 Year Schedule												
Goshen 109-2-3												
total project assessment**		1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600
land assessment		0	0	0	0	0	0	0	0	0	0	0
improvement		1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600	1,237,600
% taxable		0.00	0.10	0.20	0.30	0.40	0.50	0.60	0.70	0.80	0.90	1.00
taxable value of imp		1,237,600	123,760	247,520	371,280	495,040	618,800	742,560	866,320	990,080	1,113,840	1,237,600
land assessment			0	0	0	0	0	0	0	0	0	0
total taxable value		0	123,760	247,520	371,280	495,040	618,800	742,560	866,320	990,080	1,113,840	1,237,600
Tax Rates - 2020												
County Rate	6.111	\$0.00	\$756.30	\$1,512.59	\$2,268.89	\$3,025.19	\$3,781.49	\$4,537.78	\$5,294.08	\$6,050.38	\$6,806.68	\$7,562.97
Town Rate	2.1047	\$0.00	\$260.48	\$520.96	\$781.43	\$1,041.91	\$1,302.39	\$1,562.87	\$1,823.34	\$2,083.82	\$2,344.30	\$2,604.78
Village Rate	16.84703	\$0.00	\$2,084.99	\$4,169.98	\$6,254.96	\$8,339.95	\$10,424.94	\$12,509.93	\$14,594.91	\$16,679.90	\$18,764.89	\$20,849.88
2020-2021 School w/Library	39.81909	\$0.00	\$4,928.01	\$9,856.02	\$14,784.03	\$19,712.04	\$24,640.05	\$29,568.06	\$34,496.07	\$39,424.08	\$44,352.09	\$49,280.10
Taxes w/o Fire District		\$0.00	\$8,029.77	\$16,059.55	\$24,089.32	\$32,119.09	\$40,148.86	\$48,178.64	\$56,208.41	\$64,238.18	\$72,267.96	\$80,297.73
Goshen Fire	2.3488	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87	\$2,906.87
Total Taxes incl uding Fire		\$2,906.87	\$10,936.65	\$18,966.42	\$26,996.19	\$35,025.97	\$43,055.74	\$51,085.51	\$59,115.28	\$67,145.06	\$75,174.83	\$83,204.60
Savings with exemption		\$80,297.73	\$ 72,267.96	\$ 64,238.18	\$ 56,208.41	\$ 48,178.64	\$ 40,148.86	\$32,119.09	\$24,089.32	\$16,059.55	\$8,029.77	\$0.00
Grand Total of Savings		441,637.50										
**The total Estimated Assessed Value of the project is in addition to the current assessed value and property taxes the applicant currently pays. Pay 12 of the IDA application indicates the value of improvements (\$3,300,000) minus equipment (\$1,000,000) minus engineering/architectural services (\$90,000) equals \$2,210,000 times Goshen's equalization rate of 56% equals 1,237,600.												
Please note: taxes are calculated based on 2020-2021 School and Village, and 2020 County and Town rates remaining the same over the 10 year period. Any increase/decrease in rates will effect amount of taxes paid/savings.												
27-Nov-20 *SUBJECT TO FINAL REVIEW OF PLANS & IDA APPLICATION*												