NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Tuesday, January 15, 2019, at 10:00 a.m. local time at the Goshen Village Hall, 276 Main Street, Goshen, New York 10924, in connection with the following matter:

GAM PROPERTY CORP., a New York corporation, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency, of a leasehold interest in part of an approximately 12±-acre parcel of land located at 3 Police Drive in the Village of Goshen, Orange County, New York (the "Land") together with the existing approximately 142,425 square-foot warehouse/distribution center thereon (the "Existing Improvements"); (B) the construction of an approximately 70,000 square-foot addition including six (6) additional loading docks and site improvements to the Existing Improvements (collectively, the "Improvements"); and (C) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property including, but not limited to, racking, forklift, forklift charging station, surveillance equipment and packaging equipment (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility"); all for continued sublease to King Zak Industries, Inc. (the "Tenant") for use in its business of warehousing and distributing party/paper products to retailers in the metropolitan area.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 31, 2018

By: ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY